

Corporate Social Responsibility (CSR)

As per the Companies Act, 2013, the Company is required to constitute a corporate social responsibility (CSR) committee of the Board of Directors comprising three or more directors with at least one being independent director and such company shall spend at least 2% of the average net profits of the company's three immediately preceding financial years on CSR activities.

Your Company constituted a Board Committee (CSR Committee) that oversees the execution of CSR Policy to ensure that the CSR objectives of the Company are met. The Committee comprises of:

- ✓ Mr. Navin Shah, Chairman
- ✓ Mr. K.K. Sarda
- ✓ Mr. Saurabh Rathi

The Corporate Social Responsibility Committee has formulated and recommended to the Board a Corporate Social Responsibility Policy (CSR Policy) indicating activities to be undertaken by the Company, which has been approved by the Board.

The relevant details are as hereunder:

Particulars	Amount (Rs. lacs)
Average net profit of the Company for last three financial years	(409.71)
Prescribed CSR expenditure (2% of net profit as computed above)	-
Details of CSR Expenditure during 2014-15	
Total amount to be spent	Nil
Amount spent	Nil

Based on the above, since the company was not required to spend any sum on CSR, no CSR activity was undertaken by the company during the year under review.