

## Corporate Social Responsibility (CSR)

As per the Companies Act, 2013, the Company is required to constitute a corporate social responsibility (CSR) committee of the Board of Directors comprising three or more directors with at least one being independent director and such company shall spend at least 2% of the average net profits of the company's three immediately preceding financial years on CSR activities.

Your Company constituted a Board Committee (CSR Committee) that oversees the execution of CSR Policy to ensure that the CSR objectives of the Company are met. The Committee comprises of:

- ✓ Mr. Navin Shah, Chairman
- ✓ Mr. K.K. Sarda
- ✓ Mr. Saurabh Rathi

The Corporate Social Responsibility Committee has formulated and recommended to the Board a Corporate Social Responsibility Policy (CSR Policy) indicating activities to be undertaken by the Company, which has been approved by the Board.

The relevant details are as hereunder:

Particulars	Amount (Rs. lacs)
Average net profit of the Company for last three financial years	303.49
Prescribed CSR expenditure (2% of net profit as computed above)	6.07
Details of CSR Expenditure during 2015-16	
Total amount to be spent	6.07
Amount spent	Nil
Amount unspent	6.07

The amount not spent during the year shall be spent during 2016-17 after receipt of proper documents.