

## Corporate Social Responsibility (CSR)

As per the Companies Act, 2013, the Company is required to constitute a corporate social responsibility (CSR) committee of the Board of Directors comprising three or more directors with at least one being independent director and such company shall spend at least 2% of the average net profits of the company's three immediately preceding financial years on CSR activities.

Your Company constituted a Board Committee (CSR Committee) that oversees the execution of CSR Policy to ensure that the CSR objectives of the Company are met. The Committee comprises of:

- ✓ Mr. Navin Shah, Chairman
- ✓ Mr. K.K. Sarda
- ✓ Mr. Saurabh Rathi

The Corporate Social Responsibility Committee has formulated and recommended to the Board a Corporate Social Responsibility Policy (CSR Policy) indicating activities to be undertaken by the Company, which has been approved by the Board. The CSR Policy is enclosed as **Annexure G** to directors' report

The relevant details are as hereunder:

Particulars	Amount (Rs.)
Average net profit of the Company for last three financial years	4,24,43,738
Prescribed CSR expenditure (2% of net profit as computed above)	8,48,875
Amount c/f from 2015-16	6,06,978
Total Prescribed CSR Expenditure	14,55,853
Details of CSR Expenditure during 2016-17	
Total amount to be spent	14,55,853
Amount spent	15,00,000
Amount unspent	NIL