

Rishabh Mining & Transport Co. Pvt. Ltd.

ANNUAL ACCOUNTS
for the year ended on 31st March, 2015



AUDITOR

Begani & Begani

Chartered Accountants

Office :

Tagore Nagar, RAIPUR (CG)-492001

INDEPENDENT AUDITORS' REPORT

TO THE MEMBERS OF RISHABH MINING & TRANSPORT COMPANY PRIVATE LIMITED

Report on the Financial Statements

We have audited the accompanying financial statements of **RISHABH MINING & TRANSPORT COMPANY PRIVATE LIMITED** ("the company"), which comprise the Balance Sheet as at 31 March 2015, the Statement of Profit and Loss, the Cash Flow Statement for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation and presentation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes the maintenance of adequate accounting records in accordance with the provision of the Act for safeguarding of the assets of the Company and for preventing and detecting the frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial control, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We have taken into account the provisions of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made thereunder.

We conducted our audit in accordance with the Standards on Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give true and fair view, in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the Company has in place an adequate internal financial controls system over financial reporting and operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the financial statements.

Opinion

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India of the state of affairs of the Company as at 31st March 2015, its **Profit** and its Cash Flows for the year ended on that date.

Report on other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2015("the Order") issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the Annexure a statement on the matters Specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. **As required by section 143(3) of the Act, we report that:**
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and Cash Flow Statement dealt with by this Report are in agreement with the books of account.

- d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- e) On the basis of written representations received from the directors as on 31 March, 2015 taken on record by the Board of Directors, none of the directors is disqualified as on 31 March, 2015 from being appointed as a director in terms of Section 164(2) of the Act.
- f) In our opinion and to the best of our information and according to the explanations given to us, we report as under with respect to other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014:
 - i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which are required to be transferred by the Company to the Investor Education and Protection Fund.

FOR, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
(FRN: 010779C)

PLACE : RAIPUR (C.G.)
DATED : 26.05.2015

(SANDHYA RAJESH BEGANI)
PARTNER
M. NO. : 048107

RISHABH MINING & TRANSPORT COMPANY PRIVATE LIMITED,
RAIPUR (C.G.)

Annexure referred to in our Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2015, we report that:

- (i) (a) The Company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.

(b) The Company has a regular programme of physical verification of its fixed assets by which fixed assets are verified in a phased manner over a period of three years. In accordance with this programme, certain fixed assets were verified during the year and no material discrepancies were noticed on such verification. In our opinion, this periodicity of physical verification is reasonable having regard to the size of the Company and the nature of its assets.
- (ii) In respect of its inventories:**

a) The Company does not possess no inventory, hence the said clause is not applicable to the Company for the year.
- (iii)** The Company has not granted any loans, secured or unsecured to companies, firms or other parties covered in the register maintained under section 189 of the Companies Act, 2013 ('the Act').
- (iv)** In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the Company and the nature of its business with regard to purchase of inventory & fixed assets and sale of goods. We have not observed any major weakness in the internal control system during the course of the audit.
- (v)** The Company has not accepted any deposits from the public.
- (vi)** According to the information and explanation given to us, the Central Government has not prescribed maintenance of cost records under section 148(1) of the Act, in respect of the activities carried on by the company.
- (vii) (a)** According to the information and explanations given to us and on the basis of our examination of the records of the Company, amounts deducted / accrued in the books of account in respect of undisputed statutory dues including income tax, service tax, cess and other material statutory dues have been regularly deposited during the year by the Company with the appropriate authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of income tax, service tax, cess and other material statutory dues were in

arrears as at 31 March 2015 for a period of more than six months from the date they became payable.

- (b) The company has not disputed payment of any statutory dues.
- (c) According to the information and explanations given to us there are no amounts which were required to be transferred to the investor education and protection fund in accordance with the relevant provisions of the Companies Act, 1956 (1 of 1956) and rules there under.
- (viii)** The Company does not have any accumulated losses at the end of the financial year and has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (ix)** The Company did not have any outstanding dues to financial institutions, banks or debenture holders during the year.
- (x)** According to the information and explanations given to us, the company has given guarantee for loans of Rs.5000 Lacs sanctioned by a bank to Sarda Energy and Minerals Limited. Sarda Energy and Minerals Limited has availed the credit facility.
- (xi)** There is no Term loans taken by the company. Hence this clause is not applicable.
- (xii)** According to the information and explanations given to us, no material fraud on or by the Company has been noticed or reported during the course of our audit.

**FOR, BEGANI & BEGANI
CHARTERED ACCOUNTANTS
(FRN: 010779C)**

**PLACE : RAIPUR (C.G.)
DATED : 26.05.2015**

**(SANDHYA RAJESH BEGANI)
PARTNER
M. NO. : 048107**

RISHABH MINING AND TRANSPORT CO. PVT. LTD

BALANCE SHEET AS AT 31ST MARCH 2015

(Amount in Rupees)

	Particulars	Note No.	As at 31.03.2015	As at 31.03.2014
I.	EQUITY AND LIABILITIES			
1	Shareholders' funds			
	(a) Share capital	2	5,30,000	5,30,000
	(b) Reserves and surplus	3	1,81,60,635	1,51,92,421
	(c) Money received against share warrants		-	-
	TOTAL		1,86,90,635	1,57,22,421
2	Share application money pending allotment		-	-
3	Non-current liabilities			
	(a) Deferred tax liabilities (Net)		-	-
	(b) Other Non Current Liabilities	4	5,72,246	5,72,246
	TOTAL		5,72,246	5,72,246
	GRAND TOTAL		1,92,62,881	1,62,94,667
4	Current liabilities			
	(a) Other current liabilities	5	1,85,370	1,19,081
	(b) Short-term provisions	6	-	-
	TOTAL		1,85,370	1,19,081
	GRAND TOTAL		1,94,48,251	1,64,13,748
II.	ASSETS			
1	Non-current assets			
	(a) Fixed assets	7		
	(i) Tangible assets		38,21,098	40,63,653
	(b) Non-current investments	8	1,05,00,000	55,00,000
	(c) Deferred tax assets (net)		4,88,681	4,64,729
	(d) Long-term loans and advances		-	-
	(e) Other non-current assets	9	1,99,600	1,99,600
	TOTAL		1,50,09,381	1,02,27,982
2	Current assets			
	(c) Trade receivables	10	98,547	44,63,114
	(d) Cash and cash equivalents	11	39,03,570	12,88,117
	(f) Other current assets	12	4,36,754	4,34,535
	TOTAL		44,38,871	61,85,766
	GRAND TOTAL		1,94,48,251	1,64,13,748

Significant Accounting Policies

1 & 17

The accompanying Notes are an Integral Part of the Financial Statements

As per our Report of Even Date

For BEGANI & BEGANI

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Chartered Accountants

FRNo. 010779C

SANDHYA RAJESH BEGANI
PARTNER
M.NO. 048107

UMA SARDA
DIRECTOR

PANKAJ SARDA
DIRECTOR

PLACE : RAIPUR (C.G)
DATE : 26.05.2015

PLACE :
DATE :

RAIPUR (C.G)
26.05.2015

RISHABH MINING AND TRANSPORT CO. PVT. LTD
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH 2015

(Amount in Rupees)

	Particulars	Note No.	Year ended 31.03.2015	Year ended 31.03.2014
	INCOME:			
I.	Revenue from operations	13	65,75,148	65,75,148
II.	Other income		-	-
III.	Total Revenue (I + II)		65,75,148	65,75,148
IV.	EXPENSES:			
	Employee benefits expense	14	6,62,400	6,28,500
	Other expenses	15	10,90,893	9,55,895
	Total Expenses (III)		17,53,293	15,84,395
	Earning Before interest,tax,depreciation and amortization (III-IV)		48,21,855	49,90,753
V.	Finance costs	16	4,720	96,988
	Depreciation and amortization expense	7	4,67,554	3,67,559
VI.	Profit before exceptional and tax (III-IV)		43,49,582	45,26,206
VII.	Prior Period Items		-	-
VIII.	Profit before tax (V - VI)		43,49,582	45,26,206
IX.	Tax expense:			
	(1) Current tax		13,76,790	13,71,531
	(2) Deferred tax (asset)/liability		(23,952)	27,066
	(3) Tax pertaining to earlier years (Interest)		28,530	68,613
X.	Profit (Loss) for the period (VII - VIII)		29,68,214	30,58,996
XI.	Earnings per equity share:			
	(1) Basic		560.04	577.17
	(2) Diluted		560.04	577.17

Significant Accounting Policies

1 & 17

The accompanying Notes are an Integral Part of the Financial Statements

As per our Report of Even Date

For BEGANI & BEGANI

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

Chartered Accountants

FRNo. 010779C

SANDHYA RAJESH BEGANI

PARTNER

M.NO. 048107

UMA SARDA

DIRECTOR

PANKAJ SARDA

DIRECTOR

PLACE : RAIPUR (C.G)

DATE : 26.05.2015

PLACE :

DATE :

:

:

RAIPUR (C.G)

26.05.2015

RISHABH MINING AND TRANSPORT CO. PVT. LTD
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH 2015

(Amount in Rupees)

	PARTICULARS	Year ended 31.03.2015 (Rupees)	Year ended 31.03.2014 (Rupees)
A.	CASH FLOW FROM OPERATING ACTIVITIES :		
	Net Profit before tax as per Profit & Loss Account	43,49,582	45,26,206
	<u>Adjustment for :</u>		
	Depreciation and amortization expense	4,67,554	3,67,559
		4,67,554	3,67,559
	Operating Profit before Working Capital changes	48,17,136	48,93,765
	<u>Adjustment for :</u>		
	Current Investments	-	-
	Inventories	-	-
	Trade receivables	43,64,567	(12,09,161)
	Short Term Loans and Advances	-	-
	Other Current Assets	(2,219)	(3,84,894)
	Trade Payables	-	-
	Other Current Liabilities	66,289	(1,33,423)
	Shrot Term Provisions	-	(6,21,018)
		44,28,638	(23,48,496)
	Cash generated from Operations	92,45,773	25,45,269
	Direct Taxes (Net)	(13,76,790)	(13,71,531)
	Net cash from Operating Activities	78,68,983	11,73,738
B.	CASH FLOW FROM INVESTING ACTIVITIES :		
	(Purchase)/Sales in Fixed Assets including Capital WIP	(2,25,000)	(2,49,660)
	(Purchase)/Sale of Investments	(50,00,000)	(50,00,000)
	Net Cash used in Investing Activities	(52,25,000)	(52,49,660)
C.	CASH FLOW FROM FINANCING ACTIVITIES :		
	Proceeds from fresh issue of shares	-	-
	(Increase)/Decrease in Long Term Liabilities	-	-
	(Increase)/Decrease in Other Long Term Liabilities	-	-
	(Increase)/Decrease in Long Term Provisions	-	-
	(Increase)/Decrease in Long Term Loans & Advances	-	40,10,780
	(Increase)/Decrease in Other Non Current Assets	-	-
	Prior Period Interest	(28,530)	(68,613)
	Net Cash from financing Activities	(28,530)	39,42,167
	Net Increase/(decrease) in Cash and Cash equivalents (A+B+C)	26,15,453	(1,33,755)
	CASH AND CASH EQUIVALENTS AS AT 01/04/2013 (as per Note-'11')	12,88,117	14,21,872
	CASH AND CASH EQUIVALENTS AS AT 31/03/2014 (as per Note-'11')	39,03,570	12,88,117
	Increase/(decrease) in Cash and Cash equivalents	26,15,453	(1,33,755)

Notes:

(a) Cash and cash equivalent include the following :

Cash on Hand	-	-
Balance with Banks	39,03,570	12,88,117
	39,03,570	12,88,117

(b) Figures in brackets represent outflows.

(c) Previous year figures have been recast/restated wherever necessary.

As per our Report of even date

For BEGANI & BEGANI

Chartered Accountants

FRNo. 010779C

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

SANDHYA RAJESH BEGANI

PARTNER

M.NO. 048107

UMA SARDA

DIRECTOR

PANKAJ SARDA

DIRECTOR

PLACE : RAIPUR (C.G)

DATE : 26.05.2015

PLACE:

DATE:

RAIPUR (C.G)

26.05.2015

CORPORATE INFORMATION

Rishabh Mining and Transport Co. Private Limited is a private company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company deals in rental of immovable properties. The Company is 100% subsidiary of Chhattisgarh Investments Limited.

Note 1: SIGNIFICANT ACCOUNTING POLICIES

1.1 Basis of Preparation

These financial statements have been prepared under historical cost convention from books of accounts maintained on an accrual basis (unless otherwise stated hereinafter) in conformity with accounting principles generally accepted in India and comply with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to Sec 129 & 133 of the Companies Act, 2013. The accounting policies applied by the company are consistent with those used in previous year.

1.2 Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amount of assets and liabilities and disclosures of contingent liabilities as at the date of financial statement and the results of operations during the reporting period. Although these estimates are based upon management's best knowledge of current events and actions, actual results could differ from these estimates.

1.3 Revenue Recognition

Other Incomes are recognized on accrual basis upon surety of realization.

1.4 Fixed Assets

Tangibles

Tangible Assets are stated at cost less accumulated depreciation / amortization and impairment losses if any. Cost comprises the purchase price and any attributable costs of bringing the asset to its working condition for its intended use. Borrowing costs relating to acquisition/construction of fixed assets which takes substantial period of time to get ready for its intended use are also included to the extent they relate to the period till such assets are ready for commercial use.

Intangibles

Intangible assets are carried at its cost less accumulated amortization and impairment losses if any.

1.5 Impairment of Fixed Assets

The carrying amount of the Company's fixed assets is reviewed at each balance sheet date. If any indication of impairment exists, an asset's recoverable amount is estimated. An impairment loss is recognized whenever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the greater of the net selling price and value in use. In assessing value in use, the estimated future cash flows are discounted to their present value based on an appropriate discount factor. After impairment, depreciation is provided on the revised carrying amount of the assets over its remaining useful life.

Reversal of impairment losses recognized in prior years is recorded when there is an indication that the impairment losses recognized for the asset no longer exist or have decreased. However, the increase in carrying amount of an asset due to reversal of an impairment loss is recognized to the extent it does not exceed the carrying amount that would have been determined (net of depreciation) had no impairment loss been recognized for the asset in prior years.

1.6 Depreciation/Amortisation

During the year, the Company has revised depreciation rate on all fixed assets as per the useful life specified in the Companies Act, 2013. Had there been no change in useful life of assets, depreciation for the year would have been lower by Rs. 1,30,037.

1.7 Employee Retirement Benefits

As informed & explained to us the provisions of P.F. & E.S.I. are not applicable to the company.

1.8 Taxes on Income

Current Tax is determined as the amount of income tax (including MAT) payable. In respect of taxable income payable for the year calculated as per the provisions of the Income Tax Act, 1961. Deferred tax is recognized subject to consideration of prudence, on timing differences between the taxable income and accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax assets arising on account of unabsorbed depreciation or carry forward of tax losses are recognized only to the extent there is virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax can be realized.

1.9 Earning Per Share

In determining earnings per share, the Company considers the net profit after tax and includes the post tax effect of any extra-ordinary / exceptional item. The number of shares used in computing basic earnings per share is the weighted average number of shares outstanding during the period. The number of shares used in computing diluted earnings per share comprises the weighted average shares considered for deriving basic earnings per share, and also the weighted average number of equity shares that could have been issued on the conversion of all dilutive potential equity shares.

1.10 Provisions and Contingent Liabilities

Contingent Liabilities if any are shown by way of note in the Balance Sheet. However if the company is sure of the liability even if the events occur after the Balance Sheet date then appropriate provision is made in the accounts for the year.

(Amount in Rupees)

Note 2: SHARE CAPITAL		As at 31.03.2015	As at 31.03.2014
Authorised : 20,000 (P.Y. 20,000) Equity Shares of Rs. 100/- each		20,00,000	20,00,000
Total		20,00,000	20,00,000
Issued, Subscribed & Paid up Capital: 5300 (P.Y. 5300) Equity Shares of Rs.100/- each fully paid up		5,30,000	5,30,000
Total		5,30,000	5,30,000

- a. Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period :-

Particulars	As at 31 March 2015		As at 31 March 2014	
	Number	Amount	Number	Amount
Shares outstanding at the beginning of the year	5,300	5,30,000	5,300	5,30,000
Shares issued during the year	-	-	-	-
Shares bought back during the year	-	-	-	-
Shares outstanding at the end of the year	5,300	5,30,000	5,300	5,30,000

- b. All equity shares carry equal voting and distribution rights.

- c. Details of shareholders holding more than 5 percent of shares in the company:-

Name of Shareholder	As at 31 March 2015		As at 31 March 2014	
	No. of Shares held	% of Holding	No. of Shares held	% of Holding
Chhattisgarh Investments Limited	5300	100.00%	5300	100.00%

- d. As per records of the company, including its register of the shareholders/members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

Note 3: RESERVES AND SURPLUS		As at 31.03.2015	As at 31.03.2014
d. Surplus:			
Opening balance		1,51,92,421	1,21,33,425
(+) Net Profit/(Net Loss) for the current year		29,68,214	30,58,996
Closing balance		1,81,60,635	1,51,92,421
Total		1,81,60,635	1,51,92,421

Note 4: OTHER NON CURRENT LIABILITIES		As at 31.03.2015	As at 31.03.2014
Security Deposits from tenant		5,72,246	5,72,246
Total		5,72,246	5,72,246

Note 5: OTHER CURRENT LIABILITIES		As at 31.03.2015	As at 31.03.2014
Tax Deducted at Source		20,000	18,000
Liabilities for Expenses		1,65,370	1,01,081
Employee Liabilities		-	-
Total		1,85,370	1,19,081

Note 6: SHORT TERM PROVISIONS		As at 31.03.2015	As at 31.03.2014
Provision for Income Tax		-	-
Total		-	-

NOTE - 7: FIXED ASSETS

RISHABH MINING AND TRANSPORT CO. PVT. LTD.

SI.	FIXED ASSETS	GROSS BLOCK				DEPRECIATION				NET BLOCK	
		As At 01.04.2014	Addition/ Adjustments	Sale / Transfer	As At 31.03.2015	Up to 01.04.2014	For the Period	Sale	Up to 31.03.2015	As at 31.03.2015	As at 31.03.2014
(i)	TANGIBLE ASSETS										
	BUILDING	93,21,246	-	-	93,21,246	60,93,938	1,57,643	-	62,51,581	30,69,665	32,27,308
	FURNITURE/FIXTURE/OFFICE EQUIPMENTS	22,79,305	-	-	22,79,305	15,75,658	2,58,762	-	18,34,420	4,44,885	7,03,647
	PLANT & MACHINERY	22,905	2,25,000	-	2,47,905	6,471	3,094	-	9,565	2,38,340	16,434
	LAPTOP	1,61,600	-	-	1,61,600	45,337	48,055	-	93,392	68,208	1,16,263
	TOTAL - TANGIBLE ASSETS	1,17,85,056	2,25,000	-	1,20,10,056	77,21,404	4,67,554	-	81,88,958	38,21,098	40,63,653
	<i>Previous Year</i>	<i>1,15,27,846</i>	<i>2,49,660</i>	<i>-</i>	<i>1,17,77,506</i>	<i>73,53,844</i>	<i>3,67,559</i>	<i>-</i>	<i>77,21,403</i>	<i>40,63,653</i>	<i>41,81,553</i>

Note 8:	NON-CURRENT INVESTMENTS	As at 31.03.2015	As at 31.03.2014
	Other non-current investments	1,05,00,000	55,00,000
	Total	1,05,00,000	55,00,000
	Grand Total	1,05,00,000	55,00,000
	Less : Provision for diminition in the value of Investments	-	-
	Total	1,05,00,000	55,00,000

	Particulars	As at 31.03.2015	As at 31.03.2014
	Aggregate amount of quoted investments		
	Cost	5,00,000	5,00,000
	Market Value	8,18,000	6,18,000

Details of Other Investments						
Sr. No.	Name of the Body Corporate	Subsidiary / Associate / JV/ Controlled Entity / Others	No. of Units/ Shares		Amount	
			2015	2014	2015	2014
(1)	(2)	(3)	(4)	(5)	(6)	(7)
	<u>Other non-current investments</u>					
(a)	Union KBC Mutual Fund (Quoted)	other	50,000	50,000	5,00,000	5,00,000
(b)	Sarda Dairy & Food Products Pvt Ltd (unquoted)	other	1,00,000	50,000	1,00,00,000	50,00,000
	Total				1,05,00,000	55,00,000

Note 9:	OTHER NON-CURRENT ASSETS	As at 31.03.2015	As at 31.03.2014
	(Unsecured, considered good)		
	Security Deposits	1,99,600	1,99,600
	Total	1,99,600	1,99,600

Note 10:	TRADE RECEIVABLES	As at 31.03.2015	As at 31.03.2014
	Outstanding for a period exceeding six months		
	Unsecured, considered good	14,904	28,382
	Overdue for a period less than six months		
	Unsecured, considered good	83,643	44,34,732
	Total	83,643	44,34,732
	Less: Provision for doubtful debts	-	-
	Total	98,547	44,63,114

Note 11:	CASH & CASH EQUIVALENTS	As at 31.03.2015	As at 31.03.2014
	Balance with Banks	39,03,570	12,88,117
	Cash on Hand	-	-
	Total	39,03,570	12,88,117

Note 12:	OTHER CURRENT ASEETS	As at 31.03.2015	As at 31.03.2014
	(Unsecured, considered good)		
	Advance Service Tax	39,205	39,194
	Income Tax Refunable	3,97,549	3,95,341
	Total	4,36,754	4,34,535

Note 13:	REVENUE FROM OPERATIONS	Year ended 31.03.2015	Year ended 31.03.2014
	Sales of Services: Renting of Immovable Property	65,75,148	65,75,148
	Total	65,75,148	65,75,148

Note 14 :	EMPLOYEE BENEFITS EXPENSE	Year ended 31.03.2015	Year ended 31.03.2014
	Salary, Bonus & Allowances	6,62,400	6,28,500
	Total	6,62,400	6,28,500

Note 15:	OTHER EXPENSES	Year ended 31.03.2015	Year ended 31.03.2014
	Power and fuel	4,72,033	3,76,452
	Repairs to Machinery	8,215	35,820
	Repairs to Others	-	-
	Insurance	3,674	3,377
	Maintainance to Assocation	3,27,378	3,35,355
	Rates and taxes	1,19,635	1,19,635
	Establishment & Other Expenses	1,40,578	66,155
	Payments to the auditor as		
	Year ended 31.03.2015	Year ended 31.03.2014	
	Audit fee	19,380	19,101
	Total	10,90,893	9,55,895

Note 16:	FINANCE COSTS	Year ended 31.03.2015	Year ended 31.03.2014
	Interest expense	3,701	96,088
	Bank charges	1,019	900
	Total	4,720	96,988

Note 17: ADDITIONAL NOTES TO ACCOUNTS

- a. During the current year the company has given guarantee for loan of Rs.5000 Lacs sanctioned by a bank to Sarda Energy and Minerals Limited. Sarda Energy and Minerals Limited has availed any loan against the said guarantee.
- b. In the opinion of the board the current assets, loans and advances are approximately of the value stated if realized in the ordinary courses of business. Provision for depreciation and for all known liabilities are adequate and not in excess. No Personal Expenditure has been charged in accounts.
- c. DEFERRED TAX ASSET/LIABILITY:-

The component of Deferred Tax Asset/Liability to the extent recognized and Deferred Tax Assets as on 31st March 2015 are as follows:

PARTICULARS	AS AT 31ST MAR, 2014	CHARGE/(CREDIT) FOR THE YEAR	AS AT 31STMAR, 2015
DEFERRED TAX	4,64,729	(23592)	4,88,681

d. Related Party Transactions:

The Details of Related Parties & Nature of Relationship are given below:

(i) Name of Related Parties and Description of Relationship: -

Sl. No.	Description of Relationship	Name of Related Parties
1	Holding Company	Chhattisgarh Investments Limited
2	Associate	Sarda Energy Limited Sarda Energy & Minerals Limited
3	Key Management Person	Uma Sarda

(ii) Material Transaction with Related Parties

(Amount in Rs.)

S.No.	Nature of transaction	Holding Company	Associates	Key Management Personnel
1	Rent Received		43,32,480 (43,32,480)	
2	Remuneration			4,80,000 (4,80,000)
3	Advance Given	17,04,626 (40,00,000)	- -	- -
4	Advance Recovered	17,04,626 (80,10,780)	- -	- -
	Outstanding as on 31.03.2015			
	Receivables	-	(44,34,729)	-
	Payable	-	-	-

Note : Figures in Bracket represents Previous Year Figures.

- e. Previous year's figures are regrouped and reclassified to confirm to this year's classification, as per revised Schedule VI of Companies Act, 1956.

SIGNATURE TO NOTES "1 TO "17"

As per our Report of even date

For BEGANI & BEGANI
Chartered Accountants
FRNo. 010779C

FOR AND ON BEHALF OF THE BOARD OF DIRECTORS

SANDHYA RAJESH BEGANI
PARTNER
M.NO. 048107

UMA SARDA
DIRECTOR

PANKAJ SARDA
DIRECTOR

PLACE: RAIPUR (C.G)
DATE: 26.05.2015

PLACE: RAIPUR (C.G)
DATE: 26.05.2015