

Registered Office: 73-A. Central Avenue, NAGPUR 440018 (M.S.)

Corporate Offfice & Corresspondence Address:

Vanijya Bhawan, 2nd Floor, Sai Nagar, Devendra Nagar Road, RAIPUR 492001 (C.G.)

E-mail: cil\_rpr@rediffmail.com

PAN No.: AAACC9266D = CIN: L67120MH1982PLC331831 = GSTNo.: 22AAACC9266D1ZY

04th September, 2020

The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata – 700 001

The Madhya Pradesh Stock Exchange Ltd. 201, 'Palika Plaza', Phase II, II Floor, M.T.H. Compound, Indore (MP) 452 001

Dear Sir,

Sub: Outcome of Board Meeting held on 4th September, 2020

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today, have, interalia, transacted the following business:

- Approved the unaudited, standalone and consolidated results (financial and segment wise) for the 1<sup>st</sup> quarter 2020-21 ended 30<sup>th</sup> June 2020.
   The Limited Review Report issued by the Statutory Auditors of the Company on the unaudited standalone and consolidated financial results for the 1<sup>st</sup> quarter 2020-21 is also enclosed.
- 2. Approved convening of 38th AGM on 30th September, 2020.

Please also be informed that the meeting started at 11.30 a.m. and concluded at 12.41 p.m.

A copy of the said results along with the Limited Review Report is enclosed herewith. You are requested to take the above information on record. Further, please note that the said submission is being done through email only and the hard copy is not being submitted. Please confirm if we need to submit the hard copy.

Thanking You,

Yours faithfully,

For Chhatisgarh Investments Ltd.

Encl.: As Above

Authorised Signatory



Regd. Office: 73-A, Central Avenue Nagpur, Maharashtra ,440018 email: cil\_rpr@rediffmail.com Ph: 0771-2214212 Fax: 0771-2214213 CIN:L67120MH1982PLC331831

### STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUN 30, 2020

(Rs. in Lakhs except per share data)

		For the quarter ended			Year Ended	
S.No	Particulars	30.06.2020	31.03.2020	30.06.2019	31.03.2020	
			Unaudited		Audited	
1	Revenue from Operations					
	Revenue from Operations	567.51	1648.11	852.97	5,157.94	
	Total Revenue from Operations	567.51	1,648.11	852.97	5,157.94	
	Other Income	0.00	(6.67)	0.47	1.65	
	Total Income (1+2)	567.51	1,641.44	853.44	5,159.59	
4	Expenses					
	a) Finance costs	770.96	518.00	760.76	3,312.36	
	b) Net Loss/(Gain) on Fair Value Changes	(533.20)	1,738.91	27.82	2,583.85	
	c) Impairment on financial instruments		409.42	-	426.14	
	d) Cost of Cultivation & Plantation	301.77	641.85	141.61	1,203.68	
	e) Changes in Inventories of finished goods, stock-in- trade and work-in-					
	progress	(335.84)	311.91	(276.54)	17.40	
	1 0	41.95	50.63	37.22	178.37	
	f) Employee Benefits Expenses	76.70	41.48	85.52	301.84	
	g) Depreciation& amortization	(330.12)	807.54	(96.07)		
	h) (Profit)/Loss from Future & Options	(0.00)	(31.85)	(300.67)		
	i) Share in (Profit)/Loss in partnership firm	65.08	469.40	651.21	953.64	
	j) Others Expenses/(Income)	57.30	4,957.29	1,030.86	9,312.44	
	Total Expenses					
5	Profit / (Loss) from operations before exceptional items and tax (3-4)	510.21	(3,315.85)	(177.42)	(4,152.85	
,	Exceptional Items	(0.02)	0.85		6.96	
6	Profit / (Loss) before tax (5+6)	510.19	(3,315.00)	(177.42)	(4,145.89	
7	Tax Expense	23.38	- '	0.14	0.14	
8	Net Profit /(Loss) for the period (7-8)	486.81	(3,315.00)	(177.56)	(4,146.03	
9	Net Front /(Loss) for the period (7-5)					
10	Other Comprehensive income for the year net of tax	6,500.20	(11,407.66)	478.79	(6,050.19	
11	Total Comprehensive income for the period (9+10)	6,987.02	(14,722.66)	301.23	(10,196.22	
12	Paid up equity share capital (Eq. shares of Rs.10/- each)	25.80	25.80	25.80	25.80	
13	Other Equity exculding revaluation reserve				45,773.98	
14	i Earnings per share of Rs 10/- each (not annualised)					
	a) Basic	188.69	(1284.88)	(68.82)		
	b) Diluted	188.69	(1284.88)	(68.82)	(1606.99	

NOTES:-

1 The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 04.09.2020

2 The statutory auditors have carried out limited review of the above results.

The share transfer books shall remain closed from 21.09.2020 to 25.09.2020 (both days inculsive) for the purpose of dividend for F.Y.2019-20.

4 The revaluation of the biological assets is carried out at the end of financial year only. Expenses incurred on agriculture operations are spread over the year on estimated basis.

5 Estimation uncertainity relating to the global health pandemic on COVID-19- The management has assessed the potential impact of the COVID-19 on the financial statements of the company in assessing the carrying value of its assets, the company has conducted internal and external review up to the date of these financial statments inculding economic forecasts. The company expects to recover the carrying amount of these assets. The extent to which global health pandemic will impact the Company's assessment and resultant provision on assets will depend on future developments, which are highly uncetain. The impact of the global health pandemic may be different from the estimated as at the date of approval of these financial results.

6 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

For, CHHATISGARH INVESTMENTS LTD.

On behalf of Board of Directors

Whole Time Director



Regd. Office: 73-A,Central Avenue Nagpur, Maharashtra ,440018

email: cil\_rpr@rediffmail.com Ph: 0771-2214212 Fax: 0771-2214213 CIN:L67120MH1982PLC331831 STANDALONE SEGEMENT WISE REVENUE, RESULT, ASSETS & LIABILITIES FOR THE QUARTER ENDED JUN 30, 2020

(Rs. in Lakhs)

	Particulars .	For	Year Ended		
.No		30.06.2020	31.03.2020	30.06.2019	31.03.2020
		30.06.2020	Unaudited		Audited
1	Segment Reveune		746.97	66.45	2,018.01
	a) Agriculture	42.97		139.69	
	b) Solar Power	115.14	123.86	646.82	
	c) NBFC	409.40	777.29		1
		0.00	(6.68)	0.48	- 100 0
	d) Unallocated	567.51	1,641.44	853.44	5,139.33
	Total			-	5,159.59
	Less:-Inter Segment Revenue	567.51	1,641.44	853.44	3,137.3
	Net Sales/Income from Operations				
2	Segment Results Profit /(Loss) before tax			122.77	343.5
	a) Agriculture	9.04	(377.40)	81.29	The state of the s
	b) Solar Power	66.96	102.25	(135.43	
	c) NBFC	491.40	(2,932.44)	68.63	/
	Total	567.40	(3,207.59)	00.00	
	Total ,		(107.41)	(246.05)	(490.6
	Less:1) Unallocable expense net off unallocable income	(57.21)	(107.41)	(177.42	
	Total Profit Before Tax	510.19	(3,315.00)	(177.12	-/
3	Segment Assets		1 507 40	1,873.80	1,587.4
3	a) Agriculture	1,717.88	1,587.40 2,282.21	2,417.97	
	b) Solar Power	2,243.30	66,956.42	82,757.23	
	c) NBFC	75,722.86	8,146.91	7,595.40	
	d) Unallocated	8,384.29	78,972.94	94,644.40	
4	Total	88,068.33	10,712.72	72/02212	
	Segment Liabilities		186.69	108.38	186.
	a) Agriculture	141.57	422.64	655.0	
	b) Solar Power	341.53	31,201.80	36,769.1	
	c) NBFC	33,598.89	1,362.03	1,074.5	
	d) Unallocated	1,199.55 35,281.53	33,173.16	38,607.0	

Total Notes:-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

For, CHHATISGARE BOAT ST Directors LTD.

SAURABH RATHDIRECTOR WHOLE TIME DIRECTOR



# Regd, Office: 73-A Central Auvenue ,Nagpur (MH)-440018 email: cil\_rpr@rediffmail.com Ph: 0771-2214212 Fax: 0771-2214213 CIN: L67120MH1982PLC331831

## STATEMENT OF CONSOLIDATED UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2020

	(Rs, in Lakhs except					
T		For the Quarter Ended			Year Ended	
No	Particulars	30.06.2020	31.03.2020	30.06.2019	31.03.2020	
			Unaudited		Audited	
_	Revenue from Operations			ото оо	5588.95	
1	a) Revenue from Operations	586.95	2020.08	872.32	3368.93	
-	a) Revenue non Operation	#0.5 OF	2,020.08	872.32	5,588.95	
	Total Revenue from Operations	586.95 0.00	(6.67)	0.47	1.65	
	Other Income	586.95	2,013.41	872.79	5,590.60	
3	Total Income (1+2)	500.50				
				7(1.0(	3304.04	
4	a) Finance costs	768.28	516.55	761.26 27.82	2585.85	
-	b) Net Loss / (Gain) on Fair Value Changes	(531.87)	1743.99 412.26	27.02	428.98	
	c) Impairment on financial instruments	301.77	641.85	141.61	1203.68	
	d) Cost of Cultivation & Plantation	501.77	-	- 1	-	
	e) Purchases of Material				17.40	
	Changes in Inventories of finished goods, stock-in- trade and	(335.84)	311.92	(276.54)	17.40	
	f) work-in- progress	44.39	53.37	39.17	188.14	
	g) Employee Benefits Expenses	77.51	43.03	86.51	305.66 635.07	
	h) Depreciation& amortization i) (Profit)/Loss from future & options	(330.12)	807.54	(96.07)	(299.92)	
_	j) Share in (Profit)/Loss in partnership firm	-	(31.85) 476.29	653.78	970.22	
-	k) Others Expenses/(Income)	70.72 64.85	4,974.95	1036.87	9,339.12	
	Total Expenses	64.83	4,374.55			
		522.11	(2,961.54)	(164.08)	(3,748.52)	
5	Profit / (Loss) before exceptional items and tax (3-4)	(0.02)	0.85	-	6.96	
6	Exceptional Items	(0.02)				
7	Profit / (Loss) before share of net profit of investment accounted for	522.08	(2,960.69)	(164.08)	(3,741.56)	
	using equity method and tax (5+6) Share of Profit / (Loss) of Associates and Joint Ventures accounted			(10.06	2,082.02	
8	for using equity method	365.42	(1,529.03)	618.26	2,002.02	
9		887.50	(4,489.72)	454.18	(1,659.54)	
•	Profit / (Loss) before tax (7+8)	26.57	0.54	3.85	14.7	
10		20.07		450.00	(1,674.24	
11	Net Profit/(Loss) for the period (9-10)	860.93	(4,490.26)	450.33		
12		6,510.98	(11,345.82)	478.89	(6040.18	
		7,371.92	(15,836.08)	929.22	(7,714.42	
13						
14	Net Profit/(Loss) attribultable to		44 400 00)	450.33	(1,674.24	
	a) Owner of the Company	860.93	(4,490.26)		(2)07 2	
H	b) Non Controlling interest	-	-	-		
1	4					
F	a) Owner of the Company	6,510.98	(11,345.82)	478.89	(6,040.18	
L			-			
L	b) Non Controlling interest					
1	Total Comprehesive Income attributable to		(45.026.00)	929.22	(7,714.42	
Г	a) Owner of the Company	7,371.92	(15,836.08)			
-	b) Non Controlling interest	-	-	-	25.0	
1	7 Paid up equity share capital (Eq. shares of Rs.10/- each)	25.80	25.80	25.80	25.8	
$\vdash$	Part up equity state cuping (-1 state)			-	85,555.0	
1	8 Other Equity exculding revaluation reserve				10,00	
1	9 Earnings per share of Rs 10/- each (not annualised)	333.70	(1740.41)	174.55	(648.9	
	a) Basic b) Diluted	333.70	(1740.41)	174.55	(648.9	

FOR CHHATISGARH INVESTMENTS LTD.

#### NOTES :-

- 1 The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 04.09.2020.
- 2 The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 3 The share transfer books shall remain closed from 21.09.2020 to 25.09.2020 (both days inculsive) for the purpose of dividend for F.Y.2019-20.
- 4 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Ruls, 2015 (Ind AS) as prescibed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries and Joint Venture companies.
- 5 Estimation uncertainty relating to the global health pandemic on COVID-19- The management has assessed the potential impact of the COVID-19 on the financial statements of the company in assessing the carrying value of its assets, the company has conducted internal and external review up to the date of these financial statments inculding economic forecasts. The company expects to recover the carrying amount of these assets. The extent to which global health pandemic will impact the Company's assessment and resultant provision on assets will depend on future developments, which are highly uncetain. The impact of the global health pandemic may be different from the estimated as at the date of approval of these financial results.
- 6 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

The key standalone financial results are given below:

The key surrous is a second of	For the Quarter Ended			Year Ended	
P. of colons	30.06.2020	31.03.2020	30.06.2019	31.03.2020	
Particulars	Unaudited			Audited	
	567.51	1,641.44	853.44	5,159.59	
Total Income from Operations	510.19	(3,315.00)	(177.42)	(4,145.89)	
Profit/(Loss) before tax	486.81	(3,315.00)	(177.56)	(4,146.03)	

FOR, CHHATISGARH INVESTMENTS LTD.

On behalf of Board of Directors

SAURABH RATHECTOR WHOLE TIME DIRECTOR



Regd. Office: 73-A Central Auvenue ,Nagpur (MH)-440018

CONSOLIDATED SEGEMENT WISE REVENUE, RESULT , ASSETS & LIABILITIES FOR THE QUARTER ENDED JUN 30, ,2020

(Rs. in Lakhs except per share data)

					Year Ended
		For the	For the Quarter Ended		
S.No	Particulars	30,06,2020	31.03.2020	30.06.2019	31.03.2020
			Unaudited		Audited
-					
1	Segment Reveune	42.97	739.67	66.45	2,010.74
	a) Agriculture	115.14	123.86	139.69	476.71
	b) Solar Power	428.85	1,156.54	666.18	3,101.50
	c) NBFC		(6.66)	0.47	1.65
	d) Unallocated	0.00	2,013.41	872.79	5,590.60
	Total	586.95	2,013.41	-	
	Less :- Inter Segment Revenue	586,95	2,013.41	872.79	5,590.60
-	Net Sales/Income from Operations	300.93	2,010.22		7
2	Segment Results				
	Profit / (Loss) before tax	9.03	(377.40)	122.77	44040
	a) Agriculture	66.96	102.25	81.29	
	b) Solar Power	506.82	(2,575.66)	(120.59)	(0 0 40 E 4)
	c) NBFC	582.81	(2,850.81)	83.47	(3,243.54)
	Total			- 20 24	1 584 00
	the same not off unallocable income	304.69	(1,638.91)	370.71	1. (MO MA)
	Less:1) Unallocable expense net off unallocable income	887.51	(4,489.72)	454.18	(1,009.04)
	Total Profit Before Tax			1 072 00	1,587.39
3	Segment Assets	1,717.87		1,873.80 2,417.97	
	a) Agriculture b) Solar Power	2,243.29	2,282.19	1,21,103.36	
	c) NBFC	1,15,197.68	NATURE OF THE PROPERTY OF THE PARTY OF THE P	8,133.98	0 544 45
	d) Unallocated	9,003.41		1,33,529.11	
-	Total	1,28,162.26	1,10,007.11	1,00,02	
4	a translation	140.25	186.07	108.38	8 186.07
	a) Agriculture	142.35 341.53		655.01	1 422.64
AN	b) Solar Power	33,519.83			6 31,103.76
A	c) NBFC	1,205.93	The second secon	1,196.57	7 1,373.81
	d) Unallocated	35,209.64		38,487.72	
	Total	00/22			

The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. Notes:-

On behalf of Board of Directors

For, CHHATISGARH INVES

WHOLE TIME DIRECTOR

## A K S P AND ASSOCIATES

### **Chartered Accountants**



# LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE ACCOUNTS OF CHHATISGARH INVESTMENTS LIMITED FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE, 2020

To, The Board of Directors, Chhatisgarh Investments Limited Raipur (C.G.)

We have reviewed the accompanying statement of unaudited financial results of Chhatisgarh Investments Limited for the quarter ended 30th June, 2020 and year to date from 1st April 2020 to 30th June, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Raipur Date: 04.09.2020 Chartered Accountants
Firm Regn. No. 3278

For AKSP and Associates

CA. Akshay Sindhwan

(Partner) M. No. 437073

UDIN - 20437073AAAACF9484

F.R.N. 327837E

## A K S P AND ASSOCIATES

### **Chartered Accountants**



# LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED ACCOUNTS OF CHHATISGARH INVESTMENTS LIMITED FOR THE PERIOD ENDED 30<sup>TH</sup> JUNE, 2020

To, The Board of Directors, Chhatisgarh Investments Limited Raipur (C.G.)

We have reviewed the accompanying statement of unaudited consolidated financial results of Chhatisgarh Investments Limited ("The Parent") and its subsidiaries (The Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30th June, 2020 and the consolidate year to date from 1st April 2020 to 30th June, 2020 being submitted by the Company ("Parent") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The statement which is the responsibility of the Company's ("Parent") Management and has been approved by the Company's ("Parent") Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), to the extent applicable.

The Statement includes the results of the following entities:

#### List of Subsidiaries:

i) Rishabh Mining and Transport Co. Pvt. Ltd.

ii) Prayag Thermoplast Pvt. Ltd.

## A K S P AND ASSOCIATES

### **Chartered Accountants**

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#### **List of Associates:**

i) Sarda Energy & Minerals Ltd.

ii) Sarda Dairy & Food Products Ltd.

iii) Salasar Real Mart Pvt. Ltd.

### **List of Joint Venture**

i) Raipur Mega Food Park Pvt. Ltd.

The Statement also includes the unaudited financial results of two subsidiaries, whose financial information reflects total assets of Rs. 527.94 Lakhs, total revenues of Rs. 22.81 Lakhs, total net profits/(loss) after tax of Rs.8.70 Lakhs, total comprehensive income / (loss) of Rs. Nil and Rs. Nil the quarter ended 30th June, 2020 respectively, as considered in the Statement whose financial results have been not reviewed by us. The Statement also includes the Group's share of net profit/(loss) after tax of Rs. 365.41 Lakhs, total comprehensive income/(loss) of 10.78 Lakhs for the quarter ended 30th June, 2020 respectively, as considered in the statement, in respect of three associates and one joint ventures, based on their unaudited financial results, which has been reviewed by their auditors, and have been furnished to us by the Parent's management. Our conclusion on the Statement, and our report in terms of Regulation. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, associates and joint venture, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Raipur

Date: 04.09.2020

For AKSP And Associates Chartered Accountants Firm Regn. No. 327837

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CA. Akshay Sindhwani

(Partner)

M. No. 437073

UDIN - 20437073AAAACG3849