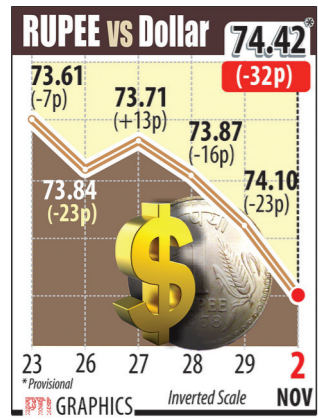


SHORT TAKES



Rupee slumps 32 p to close at 74.42 against US dollar

Mumbai: The rupee depreciated 32 paise and settled at 74.42 (provisional) against the US dollar on Monday tracking strong American currency amid global risk aversion. The local unit opened at 74.40 at the inter-bank forex market, then lost further ground and finally closed at 74.42 against the greenback, down 32 paise over its last close. During the session, the domestic unit witnessed an intra-day high of 74.28 and a low of 74.45 against the greenback. On Thursday, the rupee had declined by 23 paise to close at a two-month low of 74.10 against the US currency.

PhonePe now has 250 mn users

Bengaluru: Digital payments platform PhonePe on Monday claimed it has crossed the 250 million registered users in the country. The company also reported over 100 million monthly active users (MAU) and 2.3 billion app sessions in October. "Our next target is to cross 500 million registered users by December 2022," said Sameer Nigam, CEO and Founder of PhonePe. PhonePe said it processed a record 925 million transactions in the month on October, with an annual TPV (total payment value) run rate of \$277 billion. The company also processed 835 Million UPI transactions in October, for a market leading share of over 40 per cent. "We are on a mission to make digital payments a way of life for every Indian citizen," Nigam added.

Yes Bank to sell its 32,344 cr NPA portfolio

New Delhi: Yes Bank is looking to sell its entire NPA portfolio of ₹32,344 crore to ARCs or other potential investors. Sources informed that Yes Bank's offer to ARCs will be to recover at least 15 per cent amount i.e. ₹5,000 crore upfront. The balance 10 per cent amount i.e. ₹3,000 crore may be potential recovery by way of deferred payments. Yes Bank has Gross NPA (GNPA) of ₹32,344 crore. Yes Bank has already made provisions for ₹24,476 crore which represents 76 per cent of GNPA. GNPA on books post such provision, is now only ₹7,868 crore. Sources said NPA sale proposal has been approved by the Board of Yes Bank, to ensure immediate recovery and enable Bank to clean-up its balance sheet.

NTPC okays buyback of 197.8 mn equity shares worth ₹2,275 crore

OUR CORRESPONDENT WITH AGENCY INPUTS NEW DELHI, NOV 2

State-owned power giant NTPC board on Monday approved the buyback of 197.8 million equity shares for Rs 2,275.74 crore. "The board of directors of the company in a meeting held on November 2, 2020 has inter-alia approved... buyback of the fully paid up equity shares of the company of face value of Rs 10 each," NTPC said in a BSE filing. The board approved the proposal to buy back 19,78,91,146 fully paid-up equity shares at a price of Rs 115 per unit for an aggregate consideration not exceeding Rs 2,275.75 crore, the filing said. The company has fixed November 13, 2020 as the record date for the purpose of ascertaining the eligibility of shareholders for buyback of equity shares. Last month, markets regulator Sebi had granted exemption to NTPC from certain buyback norms for the proposed merger of its wholly-owned subsidiaries with the parent company. In October, NTPC had filed an application with Sebi to seek exemption from the strict enforcement of the buyback norms. The application had been necessitated on account of a scheme of amalgamation providing for the merger of NTPC's wholly-owned subsidiaries with itself.

Net profit tumbles 28% but shares surge nearly 7% HDFC Q2 net profit falls to ₹2,870 crore

OUR CORRESPONDENT WITH AGENCY INPUTS NEW DELHI, NOV 2

Housing financier HDFC's net profit for September quarter of FY21 tumbled 27.5 per cent to Rs 2,870.12 crore, less than expectations of over 50 per cent decline, supported by gain from stake sale HDFC Life during the quarter. It had clocked a net profit of Rs 3,961.5 crore in the year-ago period. On a consolidated basis, the profit declined 53.15 per cent to Rs 5,035.41 crore from Rs 10,748.69 crore clocked in Q2FY20. The lender has set aside provisions worth Rs 436

The profit declined 53.15 per cent to ₹5,035.41 crore from ₹10,748.69 crore clocked in Q2FY20.

crore in the September quarter of FY21. "The corporation has sold 26 million equity shares of HDFC Life Insurance Company Limited (HDFC Life) resulting in a pre-tax gain of Rs 1,240.59 crore," the management said in a statement to the exchanges. The numbers beat profit estimate, cheering investors. The stock

soared to day's high of Rs 2,065 apiece on the BSE, up 7.3 per cent, as against 0.65 per cent rise in the benchmark S&P BSE Sensex. The stock eventually settled 6 per cent higher at Rs 2,043 per share.

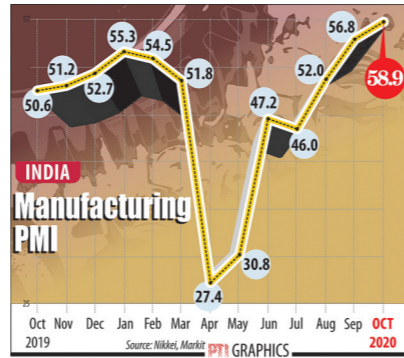
Analysts at ICICI Securities had expected the net profit to decline 54 per cent YoY to Rs 1,811.7 crore during the quarter. For the recently concluded quarter, the net interest income (NII) came in at Rs 3,647 crore, jumping 20.7 per cent YoY from Rs 3,021 crore. Net interest margin (NIM) remained flat at 3.3 per cent. Analysts at Phillips

Capital had expected HDFC's NII to come in at Rs 3,311.2 crore for Q2FY21, up 12.2 per cent from Rs 2,950.4 crore clocked in Q2FY20, but down 0.7 per cent from Rs 3,335.6 crore reported in the June quarter of the current fiscal.

During the quarter ended September 30, 2020, individual loan application receipts grew 12 per cent and approvals grew by 9 per cent compared to the corresponding quarter of the previous year. Individual disbursements during the quarter were at 95 per cent levels of the previous year, the financier said in a statement.

Mfg PMI rises for 3rd straight month

New Delhi, Nov 2: India's manufacturing sector activity improved for the third straight month in October with companies raising output to the greatest extent in 13 years amid robust sales growth, a monthly survey said on Monday. The headline seasonally adjusted IHS Markit India Manufacturing Purchasing Managers' Index (PMI) rose from 56.8 in September to 58.9 in October, and pointed to the strongest improvement in the health of the sector in over a decade.



In April, the index had slipped into contraction mode, after remaining in the growth territory for 32 consecutive months. In PMI parlance, a print above 50 means expansion, while a score below that denotes contraction. "Levels of new orders and output at Indian manufacturers continued to recover from the COVID-19 induced contractions seen earlier in the year, with the PMI results for October highlighting historically-sharp monthly rates of expansion," said Pollyanna De Lima, Economics Associate Director at

IHS Markit. Lima further noted that "companies were convinced that the resurgence in sales will be sustained in coming months, as indicated by a strong upturn in input buying amid restocking efforts". Manufacturers indicated that the ongoing relaxation of Covid-19 restrictions, better market conditions and improved demand helped them to secure new work in October.

Home healthcare industry to hit \$11-13bn by 2025

Bengaluru, Nov 2: The home healthcare industry in India is expected to continue growing at 15-19 per cent a year to touch \$11-13 billion by 2025 from \$5.4 billion currently, a Redseer Consulting report said on Monday. Consumer pain points with hospital services in India like access and availability risk of getting infected, increasing costs in addition to the hassle of repeat hospital visits, lack of personal care and high hospitalisation costs are the major factors that consumers are looking at home healthcare as the emerging solution.

Home healthcare solutions can be up to 40 per cent less costly as compared to hospitals as they utilise available capacity in patient homes, said the home-grown consulting firm. Further, home healthcare can reduce unnecessary hospital visits by up to 65 per cent and reduce the overall operational costs of hospitals by 20 per cent, said the report, adding that patients in home health

care have a faster recovery cycle. These factors along with increasing consumer receptiveness towards home healthcare, rising doctors' acceptance of home healthcare, improved insurers' willingness to cover these expenses are driving the growth of the market in India. "With hospital safety concerns exposed due to Covid, the consumer demand of home healthcare solutions is expected to rise significantly in the next few years," Kushal Bhatnagar, engagement manager at Redseer Consulting firm said in a statement. "Even hospitals are willing to partner with home care providers or launch their own services, to ensure that inpatient care can be made available for more critical needs."

Driven by the increase in reach across consumers, organised home healthcare segment is likely to reach almost \$300 million spend by FY 25, growing at over 40 per cent compound annual growth rate.

Maha inks ₹35K cr MoUs, to create over...

Continued from Page 1

The event was also attended by Industries Minister Subhash Desai and MoS for Industries Aditi Tatkar. These include seven agreements for setting up data centres, five for logistics and one each in the gas & fuel, chemicals, and electronics sectors, paving the way for the state to become a data and logistics hub in western India. The companies who inked MoU with the State government include: Data Centres like Netmagic IT Services (₹10,555 crore), Adani Enterprises Ltd (₹5,000 crore), Colt (United Kingdom, ₹4,400 crore), Nxta (₹2,500 crore), Princeton Digital Group (Singapore, ₹1,500 crore), Mantra Data Centre (Spain, ₹1,125 crore), and STT Global (₹825 crore). In the logistics sector, the investors include: EMR India (Singapore, ₹4,310 crore), Malpani Warehousing & Industrial Park (₹950 crore), Ishwar Logistics Park (₹395 crore), Pareba Logistics Park (₹381 crore), and Evermint Logistics (₹350 crore). The remaining are: Bright Sino Holdings

(₹1,800 crore), Mitsubishi Electronics (Japan, ₹490 crore) and Oriental Aromatics (₹265 crore), said an official. "If I may say so, my wish for Maharashtra, in its 60 years of statehood, is that this year we must have over ₹1 lakh crore of investments and I have full faith that our industries department will live up to it," Thackeray said. He said the government had signed MoUs with other companies in June this year and added it has been fulfilling most requirements pertaining to those. Sixty per cent of the companies have got land allotted and the rest are in the process of final allocation, he added. Referring to the Covid-19 crisis, Thackeray said that world leaders are faced with tough choices between life and economy and safety and unemployment due to the pandemic. Today, as we sign MoUs with 15 top companies of the world, I can humbly say that Maharashtra will emerge stronger out of this crisis, he added.

Trump or Biden: Who'll win White House...

Continued from Page 1

In all but two of the country's 50 states, either Trump or Biden will win all the electors from each state by winning the popular vote there, with the most populous states holding the most electors. The coronavirus pandemic is a major topic during this election. The US has recorded more cases and more

deaths than any other country worldwide, reporting more than 81,000 new infections on Sunday alone. Some 9.2 million people are also affected by the disease. The US economy saw record-breaking 33 per cent growth in the third financial quarter of this year, following a record 31 per cent contraction in the second.



British-built steam engine train, which runs on Kalka-Shimla UNESCO World Heritage railway track, arrives at a station in Shimla on Monday.

Gold rises by ₹103, silver gains ₹793

New Delhi, Nov 2: Gold prices rose ₹103 to ₹51,286 per 10 gram in the national capital on Monday supported by strong global trends and rupee depreciation, according to HDFC Securities.

The precious metal had closed at ₹51,183 per 10 gram in the previous trade. Silver also gained ₹793 to ₹62,155 per kilogram, from

₹61,362 per kilogram in the previous trade. "Spot gold prices for 24 karat in Delhi were up by ₹103, supported by strong global gold prices and rupee depreciation," HDFC Securities Senior Analyst (Commodities) Tapan Patel said.

The rupee depreciated 32 paise and settled at 74.42 (provisional) against the US dollar on Monday track-

ing strong American currency. In the international market, gold traded with gains at USD 1,885 per ounce and silver was flat at USD 23.83 per ounce. Gold prices traded up despite stronger dollar amid uncertainty over US presidential elections and fear of more lockdown measures in Europe, he added.

Sensex snaps losing streak

Mumbai, Nov 2: Equity indices found firmer ground on Monday after three days of declines as robust demand for banking and financial stocks amid upbeat macroeconomic data neutralised heavy selling in heavy-weight Reliance

industries. A positive trend in global markets too bolstered sentiment, though a sharp depreciation in the rupee capped the gains, traders

said. After gyrating 633.11 points in a choppy session, the 30-share BSE Sensex settled 143.51 points or 0.36 per cent higher at 39,757.58. Similarly, the broader NSE Nifty advanced 26.75 points or 0.23 per cent to 11,669.15. IndusInd Bank was the top gainer in the Sensex pack, rallying 7.10 per cent, followed by ICICI Bank, HDFC, Axis Bank, Bharti Airtel, SBI, Bajaj Finance and HDFC Bank.

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IL&FS finalises InvIT structure for road assets

New Delhi, Nov 2: Crisis-hit IL&FS has finalised the InvIT structure for its road assets with a view to resolve debt of about Rs 15,000 crore.

In the process the company has formed a sponsor company, appointed investment manager, infused fresh equity to meet Rs 100 crore net worth and is likely to shortly approach SEBI for final approval, sources said.

IL&FS has set up Roadstar Infra Private Limited (RIPL), as a new subsidiary of IL&FS Transportation Networks India Limited (TNIL) to act as a sponsor to the proposed InvIT and North Karnataka Expressway Limited (NKEL) has been appointed as investment manager to the proposed InvIT.

MMR home sales in Oct surge on stamp duty cut

OUR CORRESPONDENT WITH AGENCY INPUTS MUMBAI, NOV 2

Home sales in the Mumbai Metropolitan Region (MMR) in October rose 36 per cent on a year-on-year (YoY) basis to 7,929 units, boosted by the stamp duty cut along with the festive demand, according to a report by Knight Frank India.

The 'Mumbai Residential Snapshot October 2020' said that the residential sector of Mumbai recorded the highest ever registrations in the month of October over the last eight years. Sales growth was 42 per cent on month-on-month (MoM) basis in October. It noted that one of the biggest catalysts for the growth has been the reduc-

tion of stamp duty by 300 basis points, which has been further matched by developers who have offered to absorb the remainder, thus significantly reducing the total outflow towards new home purchases. The reduction in home loan rates by banks to historic lows helped improve homebuyers' loan eligibility and also aided sales growth.

Further, the developers innovated on their marketing prowess to include financial benefits, discounts and easy payment options to attract buyers during the lockdown period. As per the report, developers were also able to garner buyer interest through the active usage of digital platforms during this period to engage with customers.

KHADI AND VILLAGE INDUSTRIES COMMISSION
Ministry of Micro, Small & Medium Enterprises, Govt of India
DIVISIONAL OFFICE NAGPUR
Somalwar Bhavan, 2nd Floor, Plot No. 13, Mount Road (Extension), Sadar, Nagpur-440001
Tel: 0712-3918036, Fax: 2565151, e-mail: kvicngp@gmail.com

TENDER NOTICE
Under Khadi Reform and Development Programme (KRDP) implemented by Khadi & Village Industries Commission Sadar Nagpur following work to be attained.

Sr. No.	Name of the Work	Place of work	EMD Amount	Date of Tender submission	Date of Tender Opening
1	Construction of common facility centre (CFC)/ work shed	Pragati Bahadureshiya Sanstha Pulgaon, Th. Deoli, Dist. Wardha-442302 (Maharashtra)	Rs. 16000/- Estimate cost of work shed Rs. 8.00 Lakh	Up to Dated 23/11/2020	24/11/2020 At 2.00 PM

Sealed tender is invited from interested parties registered with CPWD / PWD / NHAI / MORTH are approved contractor for construction of common facility center (CFC) / work shed. Interested parties may obtain the tender document containing for CFC work shed with Technical bids, financial bids and terms & conditions from the Divisional Office, KVIC, Nagpur on payment of Rs. 2000 + 18% GST each. By paying Demand Draft / RTGS / NEFT in favor of "KVIC KRDP ACCOUNT" Account No. 3229519216, SBI Main Branch Kings way, Nagpur. IFS code SBIN0000432. Between 11.00 AM & 5.00 PM on working days, or from KVIC web site www.kvic.org.in. The tender should be submitted to Divisional Office, Khadi and V.I. Commission, Somalwar Bhavan, Mount Road Extension, Sadar, Nagpur M.S. - 440001 with payment proof of tender fee @ Rs.2000 + 18% GST per tender & EMD Rs. 16000/- of 23/11/2020 up to 05.00 PM and Tender Opening date on 24/11/2020 at 02.00 PM.

Director
Khadi and Village Industries Commission,
2nd Floor, Mount Road (Ext.) Sadar, Nagpur-440001

GOVERNMENT OF MAHARASHTRA
PUBLIC WORKS DEPARTMENT
PUBLIC WORKS DIVISION NO.1, NAGPUR
INVITATION FOR TENDERS
E-mail div1nagpur.ee@mahapwd.com
E-Tender Notice No. S/20/2020-21

Online Item Rate e-tender Prescribed form are invited by the Executive Engineer, P.W. Division No.1, Nagpur (Tel Phone No. 2565449) on Behalf of Governor of Maharashtra for following work form Experienced & shop establishment certificate holders. The name of work, estimated cost, time limit for completion etc. are as under.

Sr. No.	Name of Work	Estt.cost (Rs. In lakh)	Cost of Blank Tender Form
1	Providing 18 Nos. of Bouzer Operators & 02 Nos. Mechanics for Bouzer Operation, Repair & Maintenance in Winter RAC-2020 Session.	04.32	560.00
2	Hiring of Private Vehicles (As & When required basis) for 25 days in winter RAC-2020 Session.	11.50	560.00

1. Detailed Tender Notice can be seen on web site <https://mahapwd.com> and <https://mahatenders.gov.in>.

2. Detailed Tender Notice can be seen on the Notice Board in the office of the undersigned.

3. Right to reject any or all the tenders without assigning any reason thereof is reserved with the undersigned.

4. In this Tender Notice, Tender Downloading, Tender opening etc information available on web site.

Outward No. 6187 Date : 28/10/2020
क.जिमाका-नाम/जाहिरात/93/2020

Sd/-
Executive Engineer
P.W. Division No.1
Nagpur

