



# CHHATISGARH INVESTMENTS LIMITED

Registered Office : 73-A, Central Avenue, NAGPUR 440018 (M.S.)

Corporate Office & Correspondence Address :

Vaniya Bhawan, 2nd Floor, Sai Nagar, Devendra Nagar Road, RAIPUR 492001 (C.G.)

E-mail : cil\_rpr@rediffmail.com

PAN No.: AAACC9266D - CIN : L67120MH1982PLC331831 - GSTNo.: 22AAACC9266D1ZY

11<sup>th</sup> November, 2020

The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata - 700 001

The Madhya Pradesh Stock Exchange Ltd.  
201, 'Palika Plaza', Phase II,  
II Floor, M.T.H. Compound,  
Indore (MP) 452 001

Dear Sir,

Sub: Outcome of Board Meeting held on 11<sup>th</sup> November, 2020

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today, have, inter alia, approved the unaudited, standalone and consolidated results (financial and segment wise) for the 2<sup>nd</sup> quarter 2020-21 ended 30<sup>th</sup> September, 2020.

The Limited Review Report issued by the Statutory Auditors of the Company on the unaudited standalone and consolidated financial results for the 2<sup>nd</sup> quarter 2020-21 is also enclosed.

Please also be informed that the meeting started at 12.00 p.m. and concluded at 1.15 p.m.

A copy of the said results along with the Limited Review Report is enclosed herewith. You are requested to take the above information on record. Further, please note that the said submission is being done through email only and the hard copy is not being submitted. Please confirm if we need to submit the hard copy.

Thanking You,

Yours faithfully,  
For Chhatisgarh Investments Ltd.

  
Authorised Signatory

Encl. : As Above



**CHHATISGARH INVESTMENTS LIMITED**

Regd. Office: 73-A, Central Avenue Nagpur, Maharashtra, 440018

email: cil\_rpr@rediffmail.com Ph: 0771-2214212 Fax: 0771-2214213 CIN:L67120MH1982PLC331831

**STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2020**

(Rs. in Lakhs except per share data)

S.No	Particulars	For the Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited			Unaudited		Audited
<b>1</b>	<b>Revenue from Operations</b>						
	Revenue from Operations	1,585.95	567.51	1,788.22	2,153.46	2,244.45	5,157.94
	<b>Total Revenue from Operations</b>	<b>1,585.95</b>	<b>567.51</b>	<b>1,788.22</b>	<b>2,153.46</b>	<b>2,244.45</b>	<b>5,157.94</b>
<b>2</b>	<b>Other Income</b>	1.62	-	7.38	1.62	7.85	1.65
<b>3</b>	<b>Total Income (1+2)</b>	<b>1,587.57</b>	<b>567.51</b>	<b>1,795.60</b>	<b>2,155.08</b>	<b>2,252.30</b>	<b>5,159.59</b>
<b>4</b>	<b>Expenses</b>						
	a) Finance costs	711.88	770.96	905.71	1,482.84	1666.47	3,312.36
	b) Net Loss/(Gain) on Fair Value Changes	41.75	(533.20)	337.31	(491.45)	365.13	2,583.85
	c) Impairment on financial instruments	68.04	-	4.33	68.04	8.66	426.14
	d) Cost of Cultivation & Plantation	321.41	301.77	310.00	623.18	451.61	1,203.68
	e) Changes in Inventories of finished goods, stock-in- trade and work-in-progress	(66.00)	(335.84)	(87.31)	(401.84)	(363.85)	17.40
	f) Employee Benefits Expenses	43.69	41.95	38.70	85.64	75.92	178.37
	g) Depreciation & amortization	65.66	76.70	70.10	142.36	155.62	301.84
	h) (Profit)/Loss from Future & Options	30.09	(330.12)	281.32	(300.03)	185.25	635.07
	i) Share in (Profit)/Loss in partnership firm	-	-	3.41	-	(296.66)	(299.92)
	j) Others Expenses/(Income)	48.51	65.10	87.43	113.61	336.97	953.64
	<b>Total Expenses</b>	<b>1,265.02</b>	<b>57.32</b>	<b>1,951.00</b>	<b>1,322.34</b>	<b>2,585.12</b>	<b>9,312.44</b>
<b>5</b>	<b>Profit/(Loss) from operations before exceptional items and tax (3-4)</b>	322.54	510.19	(155.40)	832.73	(332.82)	(4,152.85)
<b>6</b>	<b>Exceptional Items</b>	-	-	0.08	-	0.08	6.96
<b>7</b>	<b>Profit/(Loss) before tax (5+6)</b>	322.54	510.19	(155.32)	832.73	(332.74)	(4,145.89)
<b>8</b>	<b>Tax Expense</b>	58.05	23.38	-	81.43	0.14	0.14
<b>9</b>	<b>Net Profit/(Loss) for the period (7-8)</b>	<b>264.49</b>	<b>486.81</b>	<b>(155.32)</b>	<b>751.30</b>	<b>(332.88)</b>	<b>(4,146.03)</b>
<b>10</b>	<b>Other Comprehensive income for the year net of tax</b>	8,343.57	6500.20	4,774.93	14,843.77	5,253.71	(6,050.19)
<b>11</b>	<b>Total Comprehensive income for the period (9+10)</b>	<b>8,608.06</b>	<b>6,987.01</b>	<b>4,619.61</b>	<b>15,595.07</b>	<b>4,920.83</b>	<b>(10,196.22)</b>
<b>12</b>	<b>Paid up equity share capital (Eq. shares of Rs.10/- each)</b>	25.80	25.80	25.80	25.80	25.80	25.80
<b>13</b>	<b>Other Equity excluding revaluation reserve</b>	-	-	-	-	-	45,773.98
<b>14</b>	<b>i Earnings per share of Rs 10/- each (not annualised)</b>						
	a) Basic	102.52	188.69	(60.20)	291.20	(129.02)	(1606.99)
	b) Diluted	102.52	188.69	(60.20)	291.20	(129.02)	(1606.99)

**NOTES :-**

- The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 11.11.2020
- The statutory auditors have carried out limited review of the above results.
- The revaluation of the biological assets is carried out at the end of financial year only. Expenses incurred on agriculture operations are spread over the year on estimated basis.
- Estimation uncertainty relating to the global health pandemic on COVID-19- The management has assessed the potential impact of the COVID-19 on the financial statements of the company in assessing the carrying value of its assets, the company has conducted internal and external review up to the date of these financial statements including economic forecasts. The company expects to recover the carrying amount of these assets. The extent to which global health pandemic will impact the Company's assessment and resultant provision on assets will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from the estimated as at the date of approval of these financial results.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

**For CHHATISGARH INVESTMENTS LTD.**

On behalf of Board of Directors

**SAURABH RATHI**  
Whole Time Director **DIRECTOR**

Place : RAIPUR  
Date : 11.11.2020



**CHHATISGARH INVESTMENTS LIMITED**

Regd. Office: 73-A, Central Avenue Nagpur, Maharashtra, 440018

email: cil\_rpr@rediffmail.com Ph: 0771-2214212 Fax: 0771-2214213 CIN:L67120MH1982PLC331831

STANDALONE SEGEMENT WISE REVENUE , RESULT , ASSETS &amp; LIABILITIES FOR THE QUARTER &amp; HALY YEAR ENDED SEPTEMBER 30,2020

(Rs. in Lakhs)

S.No	Particulars	For the Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited			Unaudited		Audited
<b>1</b>	<b>Segment Reveune</b>						
	a) Agriculture	383.82	42.97	378.92	426.79	445.38	2,018.01
	b) Solar Power	88.25	115.14	95.04	203.39	234.74	476.71
	c) NBFC	1,113.88	409.40	1,314.27	1,523.28	1564.33	2,663.22
	d) Unallocated	1.62	-	7.37	1.62	7.85	1.65
	<b>Total</b>	<b>1,587.57</b>	<b>567.51</b>	<b>1,795.60</b>	<b>2,155.08</b>	<b>2,252.30</b>	<b>5,159.59</b>
	Less :- Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>1,587.57</b>	<b>567.51</b>	<b>1,795.60</b>	<b>2,155.08</b>	<b>2,252.30</b>	<b>5,159.59</b>
<b>2</b>	<b>Segment Results</b>						
	Profit /(Loss) before tax						
	a) Agriculture	69.00	9.04	87.02	78.04	209.79	343.53
	b) Solar Power	38.77	66.96	38.15	105.73	119.44	249.20
	c) NBFC	246.12	491.40	(212.22)	737.52	(347.65)	(4,247.95)
	<b>Total</b>	<b>353.88</b>	<b>567.40</b>	<b>(87.05)</b>	<b>921.28</b>	<b>(18.42)</b>	<b>(3,655.22)</b>
	Less:1) Unallocable expense net off unallocable income	(31.34)	(57.21)	(68.27)	(88.55)	(314.32)	(490.67)
	<b>Total Profit Before Tax</b>	<b>322.54</b>	<b>510.19</b>	<b>(155.32)</b>	<b>832.73</b>	<b>(332.74)</b>	<b>(4,145.89)</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Agriculture	1,798.82	1,717.88	2,013.48	1,798.82	2,013.48	1,587.40
	b) Solar Power	2,199.16	2,243.30	2,382.16	2,199.16	2,382.16	2,282.21
	c) NBFC	81,982.32	75,722.86	85,996.66	81,982.32	85,996.66	66,956.42
	d) Unallocated	8,618.98	8,384.29	7,822.31	8,618.98	7,822.31	8,146.91
	<b>Total</b>	<b>94,599.27</b>	<b>88,068.33</b>	<b>98,214.61</b>	<b>94,599.27</b>	<b>98,214.61</b>	<b>78,972.94</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Agriculture	128.34	141.57	154.37	128.34	154.37	186.69
	b) Solar Power	262.10	341.53	580.14	262.10	580.14	422.64
	c) NBFC	31,512.85	33,598.89	35,433.92	31,512.85	35,433.92	31,201.80
	d) Unallocated	1,301.14	1,199.54	1,129.15	1,301.14	1,129.15	1,362.03
	<b>Total</b>	<b>33,204.43</b>	<b>35,281.53</b>	<b>37,297.58</b>	<b>33,204.43</b>	<b>37,297.58</b>	<b>33,173.16</b>

**Notes:-**

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

On behalf of Board of Directors  
For, CHHATISGARH INVESTMENTS LTD.SAURABH RATHI  
WHOLE TIME DIRECTOR

DIRECTOR

Place : RAIPUR  
Date : 11.11.2020

**CHHATISGARH INVESTMENTS LIMITED**

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CIN:L67120MH1982PLC331831

**Statement of Asset and Liabilities Stand Alone**

(Fig in Lakhs)

Particular	30 September 2020	31 March 2020
	Unaudited	Audited
<b>ASSETS</b>		
<b>1) Financial Assets</b>		
a Cash & Cash Equivalents	207.39	75.89
b Bank Balance other than (a) above	-	-
c Derivative Financial Instruments	54.37	386.10
d Trade Receivables	362.80	629.62
e Loans	9,665.46	9,021.76
f Investments	71,232.00	56,442.87
g Other Financial assets	152.84	243.80
<b>Sub Total</b>	<b>81,674.86</b>	<b>66,800.05</b>
<b>2) Non Financial Assets</b>		
a Inventories	587.43	185.59
b Current Tax Assets (Net)	-	-
c Deferred Tax Assets (Net)	-	-
d Investment Property	1,624.20	1,503.08
e Biological assets other than bearer plants	4.91	4.91
f Property, Plant and Equipment	8,641.82	8,736.02
g Capital work-in-progress	1,459.03	1,148.85
h Intangible assets	1.20	1.20
k Other non-financial assets	605.82	593.25
<b>Sub total</b>	<b>12,924.41</b>	<b>12,172.89</b>
<b>Total Assets</b>	<b>94,599.27</b>	<b>78,972.94</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1) Financial Liabilities</b>		
a Derivative financial instruments	-	-
b Payables	-	-
(I) Trade Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	188.96	246.70
(II) Other Payables	-	-
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
c Borrowings (Other than Debt Securities)	31,210.61	30,251.91
d Other financial liabilities	942.63	1,800.37
<b>Sub total</b>	<b>32,342.20</b>	<b>32,298.98</b>
<b>2) Non Financial Liabilities</b>		
a Current tax liabilities (Net)	-	-
b Provisions	725.52	573.11
c Deferred tax liabilities (Net)	-	-
d Other non-financial liabilities	136.71	301.07
<b>Sub Total</b>	<b>862.23</b>	<b>874.18</b>
<b>3) EQUITY</b>		
a Equity Share capital	25.80	25.80
b Other Equity	61,369.05	45,773.98
<b>Total Equity</b>	<b>61,394.85</b>	<b>45,799.78</b>
<b>Total liabilities and equity</b>	<b>94,599.27</b>	<b>78,972.94</b>

For and on Behalf of Board of Directors  
For, CHHATISGARH INVESTMENTS LTD.

Saurabh Rathi  
Whole Time Director

DIRECTOR

Date : 11.11.2020  
Place : Raipur



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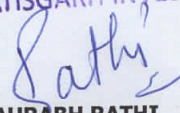
**STATEMENT OF STAND ALONE UNAUDITED CASH FLOWS FOR THE HALY YEAR ENDED SEPTEMBER 30,2020**

(Rs. In Laks)

Particular	30-09-20	30-09-19
<b>Cash flow from operating activities</b>		
Net Profit before Tax for the period	832.73	(332.74)
Adjustments for :		
Depreciation and amortization expense	142.36	155.62
Net gain on Fair Value Change	(491.45)	(365.13)
Finance costs	1,482.84	1,666.47
Interest income on financial assets at amortised cost	(487.91)	(473.68)
Dividend income	(929.67)	(958.12)
<b>Operating Profit before Working Capital Changes</b>	<b>548.90</b>	<b>(307.58)</b>
<b>Adjustment for Working Capital Changes :</b>		
(Increase)/Decrease in Trade receivables	266.82	146.86
(Increase)/Decrease Loans(Net)	(643.69)	(1,554.19)
(Increase)/Decrease Other Financial Assets	90.97	1,278.21
(Increase)/Decrease Inventories	(401.84)	(502.81)
(Increase)/Decrease Biological Asset	-	-
(Increase)/Decrease Other Non-Financial Assets	(12.57)	(133.20)
Increase/(Decrease) Trade payables	(57.74)	35.20
Increase/(Decrease) Other Financial Liabilities	(857.74)	497.28
Increase/(Decrease) Provisions	152.41	9.79
Increase/(Decrease) Other Non-Financial Liabilities	(164.36)	(1,738.81)
<b>Net cash flow generated from / (used in) in operating activities before taxes</b>	<b>(1,078.85)</b>	<b>(2,269.25)</b>
Income taxes paid	(81.43)	(0.14)
<b>Net cash flow generated from / (used in) in operating activities</b>	<b>(1,160.28)</b>	<b>(2,269.39)</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment, investment property	(169.28)	(67.06)
Proceeds from sale of property, plant and equipment	-	-
Increase/(Decrease) in Capital Work in Progress	(310.19)	(210.33)
Dividend income	929.67	958.13
Purchase of financial instruments	877.81	2,411.74
Interest income on financial assets at amortised cost	487.91	473.68
<b>Net cash (used in)/ provided by investing activities</b>	<b>1,815.93</b>	<b>3,566.16</b>
<b>Cash flow from financing activities</b>		
Finance costs paid	(1,482.84)	(1,666.48)
Dividend and Dividend Distribution Tax paid	-	(7.61)
Repayment of loans and borrowings	(16,771.98)	(21,274.77)
Loan & Borrowing taken	17,730.68	21,655.70
<b>Net cash (used in)/ provided by financing activities</b>	<b>(524.14)</b>	<b>(1,293.16)</b>
Effect of exchange differences on translation of foreign currency cash and cash equivalents		
<b>Net decrease/ increase in cash and cash equivalents</b>	<b>131.51</b>	<b>3.61</b>
Cash and cash equivalents at the beginning of the period	75.89	57.30
<b>Cash and cash equivalents at the end of the period</b>	<b>207.39</b>	<b>60.91</b>
<b>Net decrease/ increase in cash and cash equivalents</b>	<b>131.51</b>	<b>3.61</b>

For and on Behalf of Board of Directors

For, CHHATISGARH INVESTMENTS LTD.

  
SAURABH RATHI  
WHOLE TIME DIRECTOR

DIRECTOR

Date : 11.11.2020

Place : Raipur





## CHHATISGARH INVESTMENTS LIMITED

Regd. Office: 73-A Central Avenue ,Nagpur (MH)-440018

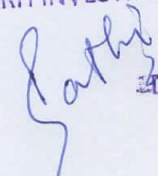
email: cil\_rpr@rediffmail.com Ph: 0771-2214212 Fax: 0771-2214213 CIN : L67120MH1982PLC331831

## STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER &amp; HALF YEAR ENDED SEPTEMBER 30,2020

(Rs. in Lakhs except per share data)

S.No.	Particulars	For the Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited			Unaudited		Audited
<b>1</b>	<b>Revenue from Operations</b>						
	a) Revenue from Operations	1,605.40	586.95	1807.57	2192.35	2579.81	5588.95
	<b>Total Revenue from Operations</b>	<b>1,605.40</b>	<b>586.95</b>	<b>1,807.57</b>	<b>2,192.35</b>	<b>2,579.81</b>	<b>5,588.95</b>
<b>2</b>	Other Income	1.62	-	7.38	1.62	7.85	1.65
<b>3</b>	<b>Total Income (1+2)</b>	<b>1,607.01</b>	<b>586.95</b>	<b>1,814.95</b>	<b>2,193.96</b>	<b>2,587.66</b>	<b>5,590.60</b>
<b>4</b>	<b>Expenses</b>						
	a) Finance costs	708.64	768.28	905.79	1476.92	1667.05	3304.04
	b) Net Loss/(Gain) on Fair Value Changes	37.81	(531.87)	337.31	(494.06)	365.13	2585.85
	c) Impairment on financial instruments	68.04	-	4.33	68.04	-	428.98
	d) Cost of Cultivation & Plantation	321.41	301.77	310.00	623.18	451.61	1203.68
	e) Purchases of Material	-	-	-	-	-	-
	Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(66.00)	(335.84)	(87.31)	(401.84)	(363.85)	17.40
	g) Employee Benefits Expenses	46.13	44.39	41.56	90.52	80.73	188.14
	h) Depreciation & amortization	66.49	77.51	71.08	144.00	157.58	305.66
	i) (Profit)/Loss from future & options	30.09	(330.12)	281.30	(300.03)	185.25	635.07
	j) Share in (Profit)/Loss in partnership firm	-	-	3.41	-	(296.66)	(299.92)
	k) Others Expenses/(Income)	51.37	70.72	92.69	122.09	650.11	970.22
	<b>Total Expenses</b>	<b>1,263.96</b>	<b>64.84</b>	<b>1,960.16</b>	<b>1,328.80</b>	<b>2896.95</b>	<b>9,339.12</b>
<b>5</b>	Profit/(Loss) before exceptional items and tax (3-4)	343.05	522.11	(145.21)	865.16	(309.29)	(3,748.52)
<b>6</b>	Exceptional Items	0.03	(0.03)	0.08	-	0.08	6.96
<b>7</b>	Profit/(Loss) before share of net profit of investment accounted for using equity method and tax (5+6)	343.08	522.08	(145.13)	865.16	(309.21)	(3,741.56)
<b>8</b>	Share of Profit/(Loss) of Associates and Joint Ventures accounted for using equity method	<b>2,901.45</b>	<b>365.42</b>	<b>2,131.69</b>	<b>3,266.87</b>	<b>2,749.95</b>	<b>2,082.02</b>
<b>9</b>	Profit/(Loss) before tax (7+8)	<b>3,244.53</b>	<b>887.50</b>	<b>1,986.56</b>	<b>4,132.03</b>	<b>2,440.74</b>	<b>(1,659.54)</b>
<b>10</b>	Tax Expense	62.85	26.57	2.56	89.42	6.41	14.7
<b>11</b>	<b>Net Profit/(Loss) for the period (9-10)</b>	<b>3,181.68</b>	<b>860.93</b>	<b>1,984.00</b>	<b>4,042.61</b>	<b>2,434.33</b>	<b>(1,674.24)</b>
<b>12</b>	Other Comprehensive income net of tax	<b>8,277.73</b>	<b>6,510.98</b>	<b>4,774.82</b>	<b>14,788.71</b>	<b>5,253.70</b>	<b>(6,040.18)</b>
<b>13</b>	<b>Total Comprehensive Income for the period (11+12)</b>	<b>11,459.40</b>	<b>7,371.91</b>	<b>6,758.82</b>	<b>18,831.32</b>	<b>7,688.03</b>	<b>(7,714.42)</b>
<b>14</b>	<b>Net Profit/(Loss) attributable to</b>						
	a) Owner of the Company	<b>3,181.68</b>	<b>860.93</b>	<b>1,984.00</b>	<b>4,042.61</b>	<b>2,434.33</b>	<b>(1,674.24)</b>
	b) Non Controlling interest	-	-	-	-	-	-
<b>15</b>	<b>Other Comprehensive income net of tax attributable to</b>						
	a) Owner of the Company	<b>8,277.73</b>	<b>6,510.98</b>	<b>4,774.82</b>	<b>14,788.71</b>	<b>5,253.70</b>	<b>(6,040.18)</b>
	b) Non Controlling interest	-	-	-	-	-	-
<b>16</b>	<b>Total Comprehensive Income attributable to</b>						
	a) Owner of the Company	<b>11,459.40</b>	<b>7,371.91</b>	<b>6,758.82</b>	<b>18,831.32</b>	<b>7,688.03</b>	<b>(7,714.42)</b>
	b) Non Controlling interest	-	-	-	-	-	-
<b>17</b>	Paid up equity share capital (Eq. shares of Rs.10/- each)	25.80	25.80	25.80	25.80	25.80	25.80
<b>18</b>	Other Equity excluding revaluation reserve	-	-	-	-	-	85,555.02
<b>19</b>	Earnings per share of Rs 10/- each (not annualised)						
	a) Basic	1233.21	333.70	768.99	1566.90	943.54	(648.93)
	b) Diluted	1233.21	333.70	768.99	1566.90	943.54	(648.93)

For, CHHATISGARH INVESTMENTS LTD.


  
 DIRECTOR

## NOTES :-

- The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 11.11.2020.
- The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- These results have been prepared in accordance with the Companies (Indian Accounting Standards) Ruls,2015 (Ind AS) as prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.The above results are prepared after consolidating results of all subsidiaries and Joint Venture companies.
- Estimation uncertainty relating to the global health pandemic on COVID-19- The management has assessed the potential impact of the COVID-19 on the financial statements of the company in assessing the carrying value of its assets, the company has conducted internal and external review up to the date of these financial statments including economic forecasts.The company expects to recover the carrying amount of these assets. The extent to which global health pandemic will impact the Company's assessment and resultant provision on assets will depend on future developments, which are highly uncertain.The impact of the global health pandemic may be different from the estimated as at the date of approval of these financial results.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

The key standalone financial results are given below :

Particulars	For the Quarter Ended			Half Year Ended		Year Ended
	30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
	Unaudited					Audited
Total Income from Operations	1,587.57	567.51	1,795.60	2,155.08	2,252.30	5,159.59
Profit/(Loss) before tax	322.54	510.19	(155.32)	832.73	(332.74)	(4,145.89)
Profit/(Loss) after tax	264.49	486.81	(155.32)	751.30	(332.88)	(4,146.03)

On behalf of Board of Directors

Place : RAIPUR  
Date :11.11.2020

For, CHHATISGARH INVESTMENTS LTD.

SAURABH RATHI  
WHOLE TIME DIRECTOR

DIRECTOR





CHHATISGARH INVESTMENTS LIMITED

Regd. Office: 73-A Central Avenue, Nagpur (MH)-440018

CONSOLIDATED SEGEMENT WISE REVENUE, RESULT, ASSETS & LIABILITIES FOR THE QUARTER & HALF YEAR ENDED SEPTEMBER 30, 2020

(Rs. in Lakhs except per share data)

S.No	Particulars	For the Quarter Ended			Half Year Ended		Year Ended
		30.09.2020	30.06.2020	30.09.2019	30.09.2020	30.09.2019	31.03.2020
		Unaudited			Unaudited		Audited
<b>1</b>	<b>Segment Revenue</b>						
	a) Agriculture	383.82	42.97	378.92	426.79	445.38	2,018.01
	b) Solar Power	88.25	115.14	95.04	203.39	234.74	476.71
	c) NBFC	1,133.32	428.84	1,333.62	1,562.16	1,899.69	3,094.23
	d) Unallocated	1.62	-	7.37	1.62	7.85	1.65
	<b>Total</b>	<b>1,607.01</b>	<b>586.95</b>	<b>1,814.95</b>	<b>2,193.96</b>	<b>2,587.66</b>	<b>5,590.60</b>
	Less :- Inter Segment Revenue	-	-	-	-	-	-
	<b>Net Sales/Income from Operations</b>	<b>1,607.01</b>	<b>586.95</b>	<b>1,814.95</b>	<b>2,193.96</b>	<b>2,587.66</b>	<b>5,590.60</b>
<b>2</b>	<b>Segment Results</b>						
	Profit / (Loss) before tax	69.00	9.04	87.02	78.04	209.79	343.53
	a) Agriculture	38.77	66.96	38.15	105.73	119.44	249.20
	b) Solar Power	273.30	506.81	(201.97)	780.11	(322.56)	(3,836.27)
	c) NBFC						
	<b>Total</b>	<b>381.06</b>	<b>582.81</b>	<b>(76.80)</b>	<b>963.87</b>	<b>6.67</b>	<b>(3,243.54)</b>
	Less:1) Unallocable expense net off unallocable income	2,863.46	304.69	2,063.36	3,168.15	2,434.07	1,584.00
	<b>Total Profit Before Tax</b>	<b>3,244.53</b>	<b>887.50</b>	<b>1,986.56</b>	<b>4,132.03</b>	<b>2,440.74</b>	<b>(1,659.54)</b>
<b>3</b>	<b>Segment Assets</b>						
	a) Agriculture	1,798.82	1,717.88	2,013.48	1,798.82	2,013.48	1,587.40
	b) Solar Power	2,199.16	2,243.30	2,382.16	2,199.16	2,382.16	2,282.21
	c) NBFC	1,24,240.39	1,15,197.67	1,27,937.08	1,24,240.39	1,27,937.08	1,06,033.08
	d) Unallocated	9,238.02	9,003.40	7,816.10	9,238.02	7,816.10	8,764.40
	<b>Total</b>	<b>1,37,476.39</b>	<b>1,28,162.25</b>	<b>1,40,148.82</b>	<b>1,37,476.39</b>	<b>1,40,148.82</b>	<b>1,18,667.09</b>
<b>4</b>	<b>Segment Liabilities</b>						
	a) Agriculture	128.34	141.57	154.37	128.34	154.37	186.69
	b) Solar Power	262.10	341.53	580.14	262.10	580.14	422.64
	c) NBFC	31,353.95	33,519.83	35,183.46	31,353.95	35,183.46	31,103.76
	d) Unallocated	1,319.98	1,206.71	1,272.35	1,319.98	1,272.35	1,373.18
	<b>Total</b>	<b>33,064.37</b>	<b>35,209.64</b>	<b>37,190.32</b>	<b>33,064.37</b>	<b>37,190.32</b>	<b>33,086.27</b>

Notes:-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

On behalf of Board of Directors  
For, CHHATISGARH INVESTMENTS LTD.

SAURABH RATHI  
WHOLE TIME DIRECTOR

DIRECTOR

Place : RAIPUR  
Date : 11.11.2020



**CHHATISGARH INVESTMENTS LIMITED**

Regd. Office: 73-A Central Avenue, Nagpur (MH)-440018

email: cil\_rpr@rediffmail.com Ph: 0771-2214212 Fax: 0771-2214213 CIN :

L67120MH1982PLC331831

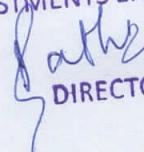
Consolidated Statement of Assest &amp; Liabilities as on 30th September ,2020

(Rs.in Lakhs )

Particular	30 September 2020	31 March 2020
	Unaudited	Audited -
<b>ASSETS</b>		
<b>1) Financial Assets</b>		
a Cash & Cash Equivalents	219.64	94.44
b Bank Balance other than (a) above	-	-
c Derivative Financial Instruments	54.37	386.10
d Trade Receivables	423.00	715.65
e Loans	9,665.46	9,021.76
f Investments	1,13,511.49	95,507.93
g Other Financial assets	40.92	132.09
<b>Sub Total</b>	<b>1,23,914.88</b>	<b>1,05,857.99</b>
<b>2) Non Financial Assets</b>		
a Inventories	587.43	185.59
b Current Tax Assets (Net)	-	-
c Deferred Tax Assets (Net)	7.84	7.46
d Investment Property	1,647.51	1,526.98
e Biological assets other than bearer plants	4.91	4.91
f Property, Plant and Equipment	8,754.19	8,849.44
g Capital work-in-progress	1,459.03	1,148.85
h Intangible assets	448.33	448.33
k Other non-financial assets	652.26	637.55
<b>Sub Total</b>	<b>13,561.51</b>	<b>12,809.11</b>
<b>Total assets</b>	<b>1,37,476.39</b>	<b>1,18,667.09</b>
<b>LIABILITIES AND EQUITY</b>		
<b>LIABILITIES</b>		
<b>1) Financial Liabilities</b>		
a Derivative financial instruments	-	-
b Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	192.86	249.09
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
c Borrowings (Other than Debt Securities)	31,022.22	30,131.44
d Other financial liabilities	948.35	1,806.09
<b>Sub Total</b>	<b>32,163.43</b>	<b>32,186.62</b>
<b>2) Non Financial Liabilities</b>		
a Current tax liabilities (Net)	-	-
b Provisions	748.62	587.84
c Deferred tax liabilities (Net)	-	-
d Other non-financial liabilities	152.32	311.81
<b>Sub Total</b>	<b>900.94</b>	<b>899.65</b>
<b>3) EQUITY</b>		
a Equity Share capital	25.80	25.80
b Other Equity	1,04,386.22	85,555.02
<b>Equity attributable to Equity Holders of the Company</b>	<b>1,04,412.02</b>	<b>85,580.82</b>
Non Controlling Interest	-	-
<b>Total liabilities and equity</b>	<b>1,37,476.39</b>	<b>1,18,667.09</b>

For and on Behalf of Board of Directors

For, CHHATISGARH INVESTMENTS LTD.

  
Saurabh Rathi  
Whole Time Director  
DIRECTOR

Date :11.11.2020

Place : Raipur



**CHHATISGARH INVESTMENTS LIMITED**

Regd. Office: 73-A Central Avenue, Nagpur (MH)-440018

email: cil\_rpr@rediffmail.com Ph: 0771-2214212 Fax: 0771-2214213 CIN : L67120MH1982PLC331831

**STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE HALF YEAR ENDED 30 TH SEPTEMBER, 2020**

(Rs in Lakhs)

Particulars	30.09.2020	30.09.2019
	Unaudited	Unaudited
<b>Cash flow from operating activities</b>	865.16	(309.21)
Net Profit before Tax for the period		
Adjustments for :		
Depreciation and amortization expense	144.00	157.59
Net gain on Fair Value Change	494.06	365.13
Finance costs	1,476.92	1,667.05
Interest income on financial assets at amortised cost	(487.91)	(473.68)
Dividend income	(929.67)	(958.13)
<b>Operating Profit before Working Capital Changes</b>	<b>1,562.55</b>	<b>448.75</b>
<b>Adjustment for Working Capital Changes :</b>		
(Increase)/Decrease in Trade receivables	292.65	148.46
(Increase)/Decrease Loans(Net)	(643.69)	(1,554.19)
(Increase)/Decrease Other Financial Assets	91.17	1276.37
(Increase)/Decrease Inventories	(401.84)	(502.81)
(Increase)/Decrease Biological Asset	-	-
(Increase)/Decrease Other Non-Financial Assets	(14.71)	(143.06)
Increase/(Decrease) Trade payables	(56.23)	35.37
Increase/(Decrease) Other Financial Liabilities	(857.74)	491.55
Increase/(Decrease) Provisions	160.78	9.78
Increase/(Decrease) Other Non-Financial Liabilities	(159.49)	(1,744.91)
<b>Net cash flow generated from / (used in) in operating activities before taxes</b>	<b>(26.55)</b>	<b>(1,534.69)</b>
Income taxes paid	(89.80)	(6.41)
<b>Net cash flow generated from / (used in) in operating activities</b>	<b>(116.35)</b>	<b>(1,541.10)</b>
<b>Cash flow from investing activities</b>		
Purchase of property, plant and equipment, investment property	(169.28)	84.87
Proceeds from sale of property, plant and equipment	-	-
Increase/(Decrease) in Capital Work in Progress	(310.19)	206.33
Dividend income	929.67	958.13
Purchase of financial instruments	(110.42)	1,059.31
Interest income on financial assets at amortised cost	487.91	473.68
<b>Net cash (used in)/ provided by investing activities</b>	<b>827.70</b>	<b>2,782.32</b>
<b>Cash flow from financing activities</b>		
Finance costs paid	(1,476.92)	(1,667.05)
Dividend and Dividend Distribution Tax paid	-	-7.78
Repayment of loans and borrowings	(16,276.98)	(21,274.77)
Loan & Borrowing taken	17,167.76	21,655.70
<b>Net cash (used in)/ provided by financing activities</b>	<b>(586.14)</b>	<b>(1,293.90)</b>
Effect of exchange differences on translation of foreign currency cash and cash equivalents		
<b>Net decrease/ increase in cash and cash equivalents</b>	<b>125.20</b>	<b>(52.68)</b>
Cash and cash equivalents at the beginning of the period	94.44	140.39
<b>Cash and cash equivalents at the end of the period (Refer Note 3)</b>	<b>219.64</b>	<b>87.71</b>
<b>Net decrease/ increase in cash and cash equivalents</b>	<b>125.20</b>	<b>(52.68)</b>

For and on Behalf of Board of Directors

Saurabh Rathi  
Whole Time Director

For, CHHATISGARH INVESTMENTS LTD.

DIRECTOR

Date :11.11.2020

Place : Raipur



**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE ACCOUNTS OF  
CHHATISGARH INVESTMENTS LIMITED FOR THE PERIOD ENDED 30<sup>TH</sup> SEPTEMBER, 2020**

To,  
The Board of Directors,  
Chhatisgarh Investments Limited  
Raipur (C.G.)

We have reviewed the accompanying statement of unaudited financial results of Chhatisgarh Investments Limited for the quarter ended 30<sup>th</sup> September, 2020 and year to date from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

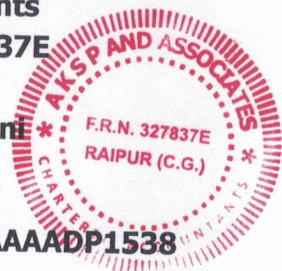
Place: Raipur  
Date: 11.11.2020

**For AKSP And Associates  
Chartered Accountants  
Firm Regn.No. 327837E**

*Akshay*  
**CA. Akshay Sindhwani  
(Partner)**

**M.No. 437073**

**UDIN – 20437073AAAAADP1538**





**LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED ACCOUNTS OF  
CHHATISGARH INVESTMENTS LIMITED FOR THE PERIOD ENDED 30<sup>TH</sup>  
SEPTEMBER, 2020**

To,  
The Board of Directors,  
Chhatisgarh Investments Limited  
Raipur (C.G.)

We have reviewed the accompanying statement of unaudited consolidated financial results of Chhatisgarh Investments Limited ("The Parent") and its subsidiaries (The Parent and its subsidiaries together referred to as the "Group"), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 30<sup>th</sup> September, 2020 and the consolidate year to date from 1<sup>st</sup> April 2020 to 30<sup>th</sup> September, 2020 being submitted by the Company ("Parent") pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The statement which is the responsibility of the Company's ("Parent") Management and has been approved by the Company's ("Parent") Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34), prescribed under section 133 of the Companies Act, 2013 (the Act), SEBI Circular CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29<sup>th</sup> March, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), to the extent applicable.

The Statement includes the results of the following entities:

**List of Subsidiaries:**

- i) Rishabh Mining and Transport Co. Pvt. Ltd.
- ii) Prayag Thermoplast Pvt. Ltd.





**List of Associates:**

- i) Sarda Energy & Minerals Ltd.
- ii) Sarda Dairy & Food Products Ltd.
- iii) Salasar Real Mart Pvt. Ltd.

**List of Joint Venture**

- i) Raipur Mega Food Park Pvt. Ltd.

The Statement also includes the unaudited financial results of two subsidiaries, whose financial information reflects total assets of Rs. 978.70 Lakhs, total revenues of Rs.54.73 Lakhs & Rs. 31.92 Lakhs, total net profits/(loss) after tax of Rs. 24.43 Lakhs & Rs.15.73 Lakhs , total comprehensive income / (loss) of Rs. Nil and Rs. Nil the period and quarter ended 30<sup>th</sup> September,2020 respectively, as considered in the Statement whose financial results have been not reviewed by us. The Statement also includes the Group's share of net profit/(loss) after tax of Rs.3266.87 Lakhs & Rs. 2901.45 Lakhs , total comprehensive income/(loss) of Rs.(55.05) Lakhs & Rs.(65.01) Lakhs for period and quarter ended 30<sup>th</sup> September,2020 respectively, as considered in the statement, in respect of five associates and one joint ventures, based on their unaudited financial results, out of which two associates and one joint venture have not been reviewed by their auditors, and have been furnished to us by the Parent's management. Our conclusion on the Statement, and our report in terms of Regulation. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, associates and joint venture, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Raipur  
Date: 11.11.2020

**For AKSP And Associates  
Chartered Accountants  
Firm Regn.No. 327837E**

*Aindhawan*  
**CA. Akshay Sindhwani  
(Partner)  
M.No. 437073  
UDIN: 20437073AAAADO5115**

