



CHHATISGARH INVESTMENTS LIMITED

Registered Office : 73-A, Central Avenue, NAGPUR 440018 (M.S.)

Corporate Office & Correspondence Address :

Vanijya Bhawan, 2nd Floor, Sai Nagar, Devendra Nagar Road, RAIPUR 492001 (C.G.)

E-mail : cil_rpr@rediffmail.com

website: www.cginvest.co.in

PAN No.: AAACC9266D • CIN : L67120MH1982PLC331831 • GSTNo.: 22AAACC9266D1ZY

13th February, 2021

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

The Madhya Pradesh Stock Exchange Ltd.
201, 'Palika Plaza', Phase II,
II Floor, M.T.H. Compound,
Indore (MP) 452 001

Dear Sir,

Sub: Financial Results & Outcome of Board Meeting held on 13th February, 2021

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today, have inter alia, approved the unaudited standalone and consolidated results (financial and segment wise) for the 3rd quarter 2020-21 ended 31st December, 2020.

The results and the Limited Review Report issued by the Statutory Auditors of the Company on the unaudited standalone and consolidated financial results for the 3rd quarter 2020-21 is enclosed.

Please also be informed that the meeting started at 4.00 pm and concluded at 5.30 pm.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,
For Chhatisgarh Investments Ltd.


Authorised Signatory

Encl. : As Above

**CHHATISGARH INVESTMENTS LIMITED**

Regd. Office: 73-A, Central Avenue Nagpur, Maharashtra, 440018

email: cil_rpr@rediffmail.com Ph: 0771-2214212 Fax: 0771-2214213 CIN:L67120MH1982PLC331831

STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in Lakhs except per share data)

S.No	Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited			Unaudited		Audited
1	Revenue from Operations						
	Revenue from Operations	1,032.80	1585.95	1,265.38	3,186.26	3509.83	5,157.94
	Total Revenue from Operations	1,032.80	1,585.95	1,265.38	3,186.26	3,509.83	5,157.94
2	Other Income						
	Other Income	-	-	-	-	-	-
3	Total Income (1+2)	1,032.80	1,585.95	1,265.38	3,186.26	3,509.83	5,157.94
4	Expenses						
	a) Finance costs	708.22	711.88	1,127.89	2,191.06	2794.36	3,312.36
	b) Net Loss/(Gain) on Fair Value Changes	(857.35)	41.75	479.81	(1,348.80)	844.94	2,583.85
	c) Impairment on financial instruments	243.10	68.04	8.06	311.14	16.72	426.14
	d) Cost of Cultivation & Plantation	218.05	321.41	110.22	841.23	561.83	1,203.68
	e) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	244.01	(66.00)	69.34	(157.83)	(294.51)	17.40
	f) Employee Benefits Expenses	44.85	43.69	51.83	130.49	127.75	178.37
	g) Depreciation & amortization	66.12	65.66	73.77	208.48	229.39	301.84
	h) (Profit)/Loss from Future & Options	(75.54)	30.09	(357.72)	(375.57)	(172.47)	635.07
	i) Share in (Profit)/Loss in partnership firm	-	-	28.59	-	(268.07)	(299.92)
	j) Others Expenses/(Income)	78.21	46.89	146.81	191.82	475.92	951.99
	Total Expenses	669.67	1,263.41	1,738.59	1,992.02	4,315.86	9,310.79
5	Profit/(Loss) from operations before exceptional items and tax (3-4)	363.14	322.54	(473.21)	1,194.25	(806.03)	(4,152.85)
6	Exceptional Items	(2.05)	-	6.03	(2.05)	6.11	6.96
7	Profit/(Loss) before tax (5+6)	361.09	322.54	(467.18)	1,192.20	(799.92)	(4,145.89)
8	Tax Expense	74.02	58.05	-	155.45	0.14	0.14
9	Net Profit/(Loss) for the period (7-8)	287.07	264.49	(467.18)	1,036.75	(800.06)	(4,146.03)
10	Other Comprehensive income for the year net of tax	9,017.73	8343.57	103.76	23,861.50	5,357.47	(6,050.19)
11	Total Comprehensive income for the period (9+10)	9,304.80	8,608.06	(363.42)	24,898.25	4,557.41	(10,196.22)
12	Paid up equity share capital (Eq. shares of Rs.10/- each)	25.80	25.80	25.80	25.80	25.80	25.80
13	Other Equity excluding revaluation reserve	-	-	-	-	-	45,773.98
14	Earnings per share of Rs 10/- each (not annualised)						
	a) Basic	111.27	102.52	(181.08)	401.84	(310.10)	(1606.99)
	b) Diluted	111.27	102.52	(181.08)	401.84	(310.10)	(1606.99)

NOTES :-

- The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 13.02.2021
- The statutory auditors have carried out limited review of the above results.
- The revaluation of the biological assets is carried out at the end of financial year only. Expenses incurred on agriculture operations are spread over the year on estimated basis.
- Estimation uncertainty relating to the global health pandemic on COVID-19- The management has assessed the potential impact of the COVID-19 on the financial statements of the company in assessing the carrying value of its assets, the company has conducted internal and external review up to the date of these financial statements including economic forecasts. The company expects to recover the carrying amount of these assets. The extent to which global health pandemic will impact the Company's assessment and resultant provision on assets will depend on future developments, which are highly uncertain. The impact of the global health pandemic may be different from the estimated as at the date of approval of these financial results.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

On behalf of Board of Directors

SAURABH RATHI
Whole Time DirectorPlace : RAIPUR
Date : 13.02.2021

**CHHATISGARH INVESTMENTS LIMITED**

Regd. Office: 73-A, Central Avenue Nagpur, Maharashtra, 440018

email: cil_rpr@rediffmail.com Ph: 0771-2214212 Fax: 0771-2214213 CIN:L67120MH1982PLC331831

STANDALONE SEGEMENT WISE REVENUE, RESULT, ASSETS & LIABILITIES FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in Lakhs)

S.No	Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited			Unaudited		Audited
1	Segment Reveune						
	a) Agriculture	669.21	383.82	825.69	1,096.00	1271.07	2,018.01
	b) Solar Power	108.25	88.25	118.12	311.64	352.85	476.71
	c) NBFC	255.34	1,113.88	321.58	1,778.62	1885.92	2,663.22
	d) Unallocated	-	-	-	-	-	-
	Total	1,032.80	1,585.95	1,265.39	3,186.26	3,509.83	5,157.94
	Less :- Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	1,032.80	1,585.95	1,265.39	3,186.26	3,509.83	5,157.94
2	Segment Results						
	Profit/(Loss) before tax						
	a) Agriculture	119.20	69.00	511.14	197.24	720.94	343.53
	b) Solar Power	67.37	38.77	58.48	173.10	177.92	249.20
	c) NBFC	217.93	246.12	(967.86)	955.45	(1,315.52)	(4,247.95)
	Total	404.50	353.89	(398.24)	1,325.79	(416.66)	(3,655.22)
	Less:1) Unallocable expense net off unallocable income	(43.41)	(31.35)	(68.93)	(133.59)	(383.26)	(490.67)
	Total Profit Before Tax	361.09	322.54	(467.18)	1,192.20	(799.92)	(4,145.89)
3	Segment Assets						
	a) Agriculture	1,733.38	1,798.82	2,206.88	1,733.38	2,206.88	1,587.40
	b) Solar Power	2,188.85	2,199.16	2,306.62	2,188.85	2,306.62	2,282.21
	c) NBFC	92,755.10	81,982.32	87,468.88	92,755.10	87,468.88	66,956.42
	d) Unallocated	8,724.24	8,618.98	7,956.44	8,724.24	7,956.44	8,146.91
	Total	1,05,401.57	94,599.28	99,938.82	1,05,401.57	99,938.82	78,972.94
4	Segment Liabilities						
	a) Agriculture	52.56	128.34	132.34	52.56	132.34	186.69
	b) Solar Power	172.10	262.10	500.73	172.10	500.73	422.64
	c) NBFC	33,060.59	31,512.85	37,459.75	33,060.59	37,459.75	31,201.80
	d) Unallocated	1,424.75	1,301.14	1,292.39	1,424.75	1,292.39	1,362.03
	Total	34,710.00	33,204.43	39,385.21	34,710.00	39,385.21	33,173.16

Notes:-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

On behalf of Board of Directors

SAURABH RATHI
WHOLE TIME DIRECTORPlace : RAIPUR
Date : 13.02.2021



CHHATISGARH INVESTMENTS LIMITED

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STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in Lakhs except per share data)

S.No.	Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited			Unaudited		Audited
1	Revenue from Operations						
	a) Revenue from Operations	1,052.25	1605.40	1285.73	3244.59	3568.87	5588.95
	Total Revenue from Operations	1,052.25	1,605.40	1,285.73	3,244.59	3,568.87	5,588.95
2	Other Income	-	-	-	-	-	-
3	Total Income (1+2)	1,052.25	1,605.40	1,285.73	3,244.59	3,568.87	5,588.95
4	Expenses						
	a) Finance costs	704.08	708.64	1120.44	2181.00	2787.49	3304.04
	b) Net Loss/(Gain) on Fair Value Changes	(862.58)	37.81	476.73	(1356.64)	841.86	2585.85
	c) Impairment on financial instruments	243.10	68.04	8.06	311.14	16.72	428.98
	d) Cost of Cultivation & Plantation	218.05	321.41	110.22	841.23	561.83	1203.68
	e) Purchases of Material	-	-	-	-	-	-
	f) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	244.01	(66.00)	69.34	(157.83)	(294.51)	17.40
	g) Employee Benefits Expenses	47.27	46.13	54.04	137.79	134.77	188.14
	h) Depreciation & amortization	66.95	66.49	105.03	210.95	262.62	305.66
	i) (Profit)/Loss from future & options	(75.54)	30.09	(357.72)	(375.57)	(172.47)	635.07
	j) Share in (Profit)/Loss in partnership firm	-	-	28.59	-	(268.07)	(299.92)
	k) Others Expenses/(Income)	82.36	49.75	148.67	204.45	485.61	968.57
	Total Expenses	667.71	1,262.34	1,763.40	1,996.53	4,355.85	9,337.47
5	Profit/(Loss) before exceptional items and tax (3-4)	384.55	343.05	(477.67)	1,248.07	(786.98)	(3,748.52)
6	Exceptional Items	(2.05)	0.03	6.03	(2.05)	6.12	6.96
7	Profit/(Loss) before share of net profit of investment accounted for using equity method and tax (5+6)	382.50	343.08	(471.64)	1,246.02	(780.86)	(3,741.56)
8	Share of Profit/(Loss) of Associates and Joint Ventures accounted for using equity method	1,959.37	2,901.45	861.10	5,226.24	3,611.05	2,082.02
9	Profit/(Loss) before tax (7+8)	2,341.87	3,244.53	389.46	6,472.26	2,830.19	(1,659.54)
10	Tax Expense	78.46	62.85	7.75	167.88	14.16	14.7
11	Net Profit/(Loss) for the period (9-10)	2,263.41	3,181.68	381.71	6,304.38	2,816.03	(1,674.24)
12	Other Comprehensive income net of tax	8,990.02	8,277.73	530.82	23,778.73	5,305.64	(6,040.18)
13	Total Comprehensive Income for the period (11+12)	11,253.43	11,459.41	912.53	30,083.11	8,121.67	(7,714.42)
14	Net Profit/(Loss) attributable to						
	a) Owner of the Company	2,263.41	3,181.68	381.71	6,304.38	2,816.03	(1,674.24)
	b) Non Controlling interest	-	-	-	-	-	-
15	Other Comprehensive income net of tax attributable to						
	a) Owner of the Company	8,990.02	8,277.73	530.82	23,778.73	5,305.64	(6,040.18)
	b) Non Controlling interest	-	-	-	-	-	-
16	Total Comprehensive Income attributable to						
	a) Owner of the Company	11,253.43	11,459.41	912.53	30,083.11	8,121.67	(7,714.42)
	b) Non Controlling interest	-	-	-	-	-	-
17	Paid up equity share capital (Eq. shares of Rs.10/- each)	25.80	25.80	25.80	25.80	25.80	25.80
18	Other Equity excluding revaluation reserve	-	-	-	-	-	85,555.02
19	Earnings per share of Rs 10/- each (not annualised)						
	a) Basic	877.29	1233.22	147.95	2443.56	1091.48	(648.93)
	b) Diluted	877.29	1233.22	147.95	2443.56	1091.48	(648.93)



NOTES :-

- 1 The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 13.02.2021.
- 2 The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
- 3 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Ruls,2015 (Ind AS) as prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.The above results are prepared after consolidating results of all subsidiaries and Joint Venture companies.
- 4 Estimation uncertainty relating to the global health pandemic on COVID-19- The management has assessed the potential impact of the COVID-19 on the financial statements of the company in assessing the carrying value of its assets, the company has conducted internal and external review up to the date of these financial statments including economic forecasts.The company expects to recover the carrying amount of these assets. The extent to which global health pandemic will impact the Company's assessment and resultant provision on assets will depend on future developments, which are highly uncertain.The impact of the global health pandemic may be different from the estimated as at the date of approval of these financial results.
- 5 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

The key standalone financial results are given below :

Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
	31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
	Unaudited					Audited
Total Income from Operations	1,032.80	1,585.85	1,265.38	3,186.26	3,509.83	5,157.94
Profit/(Loss) before tax	361.09	322.54	(467.18)	1,192.20	(799.92)	(4,145.89)
Profit/(Loss) after tax	287.07	264.90	(467.18)	1,036.75	(800.06)	(4,146.03)

On behalf of Board of Directors

SAURABH RATHI
WHOLE TIME DIRECTOR

Place : RAIPUR
Date :13.02.2021





CHHATISGARH INVESTMENTS LIMITED

Regd. Office: 73-A Central Avenue, Nagpur (MH)-440018

CONSOLIDATED SEGEMENT WISE REVENUE, RESULT, ASSETS & LIABILITIES FOR THE QUARTER & NINE MONTHS ENDED DECEMBER 31, 2020

(Rs. in Lakhs except per share data)

S.No	Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
		31.12.2020	30.09.2020	31.12.2019	31.12.2020	31.12.2019	31.03.2020
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	a) Agriculture	669.21	383.82	825.69	1,096.00	1,271.07	2,018.01
	b) Solar Power	108.25	88.25	118.11	311.64	352.85	476.71
	c) NBFC	274.79	1,133.32	341.93	1,836.95	1,944.95	3,094.23
	d) Unallocated	-	-	-	-	-	-
	Total	1,052.25	1,605.40	1,285.73	3,244.59	3,568.87	5,588.95
	Less :- Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	1,052.25	1,605.40	1,285.73	3,244.59	3,568.87	5,588.95
2	Segment Results						
	Profit /(Loss) before tax						
	a) Agriculture	119.20	69.00	511.16	197.24	720.95	343.53
	b) Solar Power	67.37	38.77	27.50	173.10	146.94	249.20
	c) NBFC	251.00	273.30	(938.07)	1,031.11	(1,260.62)	(3,836.27)
	Total	437.57	381.06	(399.41)	1,401.45	(392.73)	(3,243.54)
	Less:1) Unallocable expense net off unallocable income	1,904.30	2,863.46	788.87	5,070.80	3,222.92	1,584.00
	Total Profit Before Tax	2,341.87	3,244.53	389.46	6,472.25	2,830.19	(1,659.54)
3	Segment Assets						
	a) Agriculture	1,733.52	1,798.82	2,206.87	1,733.52	2,206.87	1,587.40
	b) Solar Power	2,188.84	2,199.16	2,275.64	2,188.84	2,275.64	2,282.21
	c) NBFC	1,36,951.90	1,24,240.39	1,22,218.22	1,36,951.90	1,22,218.22	1,06,033.08
	d) Unallocated	9,342.82	9,238.02	8,556.92	9,342.82	8,556.92	8,764.40
	Total	1,50,217.08	1,37,476.39	1,35,257.65	1,50,217.08	1,35,257.65	1,18,667.09
4	Segment Liabilities						
	a) Agriculture	52.55	128.34	132.33	52.55	132.33	186.69
	b) Solar Power	172.10	262.10	34.22	172.10	34.22	422.64
	c) NBFC	32,893.54	31,616.05	37,823.47	32,893.54	37,823.47	31,103.76
	d) Unallocated	1,441.54	1,319.98	1,302.25	1,441.54	1,302.25	1,373.18
	Total	34,559.73	33,326.47	39,292.27	34,559.73	39,292.27	33,086.27

Notes:-

- 1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

On behalf of Board of Directors

SAURABH RATHI
WHOLE TIME DIRECTOR

Place : RAIPUR
Date :13.02.2021





**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE
ACCOUNTS OF CHHATISGARH INVESTMENTS LIMITED FOR THE PERIOD ENDED
31ST DECEMBER, 2020**

To,
The Board of Directors,
Chhatisgarh Investments Limited
Raipur (C.G.)

We have reviewed the accompanying statement of unaudited financial results of Chhatisgarh Investments Limited for the quarter ended 31st December, 2020 and year to date from 1st April 2020 to 31st December, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For AKSP And Associates
Chartered Accountants
Firm Regn.No. 327837E**

A. Sindhwani

**CA. Akshay Sindhwani
(Partner)
M.No. 437073**

UDIN – 21437073AAAAAS5030



Place: Raipur
Date: 13.02.2021



**LIMITED REVIEW REPORT ON THE UNAUDITED CONSOLIDATED ACCOUNTS OF
CHHATISGARH INVESTMENTS LIMITED FOR THE PERIOD ENDED 31ST
DECEMBER, 2020**

To,
The Board of Directors,
Chhatisgarh Investments Limited
Raipur (C.G.)

We have reviewed the accompanying statement of unaudited consolidated financial results of Chhatisgarh Investments Limited (“**The Parent**”) and its subsidiaries (The Parent and its subsidiaries together referred to as the “**Group**”), and its share of the net profit/(loss) after tax and total comprehensive income/loss of its associates and joint ventures for the quarter ended 31st December, 2020 and the consolidate year to date from 1st April 2020 to 31st December, 2020 being submitted by the Company (“**Parent**”) pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The statement which is the responsibility of the Company’s (“**Parent**”) Management and has been approved by the Company’s (“**Parent**”) Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013 (‘the Act’), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as ‘the SEBI Circular’), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), to the extent applicable.

The Statement includes the results of the following entities:

List of Subsidiaries:

- i) Rishabh Mining and Transport Co. Pvt. Ltd.
- ii) Prayag Thermoplast Pvt. Ltd.

List of Associates:

Raipur Office : Gokulpuram, Khamardih, Kachana Road, Raipur (C.G.) – 492007
Kolkata Office : 5/7, Road, Bangur Complex, Flat No. V-13, Kolkata (W.B.) – 700038
Contact : 9753828282, Email : akspassociates@gmail.com



- i) Sarda Energy & Minerals Ltd.
- ii) Sarda Dairy & Food Products Ltd.
- iii) Salasar Real Mart Pvt. Ltd.

List of Joint Venture

- i) Raipur Mega Food Partk Pvt. Ltd.

The Statement also includes the unaudited financial results of two subsidiaries, whose financial information reflects total assets of Rs.990.71 Lakhs , total revenues of Rs.93.73 Lakhs and Rs.39.00 Lakhs ,total net profits/(loss) after tax of Rs.41.38 Lakhs and Rs.16.95 Lakhs , total comprehensive income / (loss) of Rs. Nil and Rs. Nil for the period and quarter ended 31st December, 2020 respectively, as considered in the Statement whose financial results have been not reviewed by us. The Statement also includes the Group's share of net profit/(loss) after tax of Rs. 5226.24 Lakhs and Rs.1959.37 Lakhs , total comprehensive income/(loss) of (82.77) Lakhs and Rs.(27.71) Lakhs for the period and quarter ended 31st December , 2020 respectively, as considered in the statement, in respect of three associates and one joint ventures, based on their unaudited financial results, which has been reviewed by their auditors, and have been furnished to us by the Parent's management. Our conclusion on the Statement, and our report in terms of Regulation. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, associates and joint venture, are based solely on such unreviewed interim financial results. According to the information and explanations given to us by the Management, these interim financial results are not material to the Group. Our conclusion on the Statement is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Raipur
Date: 13.02.2021

For AKSP And Associates
Chartered Accountants
Firm Regn.No. 327837E

Akshay

CA. Akshay Sindhwari
(Partner)

M.No. 437073

UDIN - 21437073AAAAAR2354

