



CHHATISGARH INVESTMENTS LIMITED

Registered Office : 73-A, Central Avenue, NAGPUR 440018 (M.S.)

Corporate Office & Correspondence Address :

Vaniya Bhawan, 2nd Floor, Sai Nagar, Devendra Nagar Road, RAIPUR 492001 (C.G.)

E-mail : cil_rpr@rediffmail.com

website: www.cginvest.co.in

PAN No.: AAACC9266D - CIN : L67120MH1982PLC331831 - GSTNo.: 22AAACC9266D1ZY

30th June, 2021

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

The Madhya Pradesh Stock Exchange Ltd.
201, 'Palika Plaza', Phase II,
II Floor, M.T.H. Compound,
Indore (MP) 452 001

Dear Sir,

Sub: Financial Results & Outcome of Board Meeting held on 30th June, 2021

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today, have, interalia, transacted the following business:

1. Approved the audited standalone and consolidated results (financial and segment wise) for the financial year ended 31st March, 2021.
2. Approved the audited financial statements (standalone and consolidated) for the financial year ended 31st March, 2021.
The Statutory Auditors of the Company have issued auditors' report with an unmodified opinion for both, the standalone results and the consolidated results of the Company for the financial year ended 31st March, 2021.
3. Subject to the approval of the shareholders at the general meeting, recommended a dividend @ Rs. 10.00/- per share (100%) for the financial year 2020-21.
4. Approved book closure from 23.08.2021 to 27.08.2021 (both days inclusive) for the purpose of ascertaining the names of the shareholders entitled for dividend for F.Y. 2020-21.

The meeting started at 12.15 p.m. and concluded at 2.00 p.m.

A copy of the said results along with the Auditors' report is enclosed herewith. The results are also being made available on the website of the Company at www.cginvest.co.in. You are requested to take the above information on record.

Thanking You,

Yours faithfully,
For Chhatisgarh Investments Ltd.

Authorised Signatory

Encl. : As Above



**CHHATISGARH INVESTMENTS LIMITED**

Regd. Office: 73-A, Central Avenue Nagpur, Maharashtra, 440018

email: cil_rpr@rediffmail.com Ph: 0771-2214212 Fax: 0771-2214213 CIN:L67120MH1982PLC331831

STATEMENT OF STANDALONE AUDITED FINANCIAL RESULTS FOR THE QUARTER & YEAR ENDED MARCH 31, 2021

(Rs. in Lakhs except per share data)

S.No	Particulars	For the Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Unaudited			Audited	
1	Revenue from Operations					
	Revenue from Operations	1,282.70	1032.8	1,648.11	4,468.96	5,157.94
	Total Revenue from Operations	1,282.70	1,032.80	1,648.11	4,468.96	5,157.94
2	Other Income					
	Other Income	-	-	-	-	-
3	Total Income (1+2)	1,282.70	1,032.80	1,648.11	4,468.96	5,157.94
4	Expenses					
	a) Finance costs	739.33	708.22	518.00	2,930.39	3,312.36
	b) Net Loss/(Gain) on Fair Value Changes	(559.05)	(857.35)	1,738.91	(1,907.85)	2,583.85
	c) Impairment on financial instruments	914.68	243.10	409.42	1,225.82	426.14
	d) Cost of Cultivation & Plantation	456.78	218.05	641.85	1,298.01	1,203.68
	e) Project Development Expenses	-	-	-	-	-
	f) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	155.98	244.01	311.91	(1.85)	17.40
	g) Employee Benefits Expenses	44.46	44.85	50.63	174.95	178.37
	h) Depreciation & amortization	132.61	66.12	41.48	341.09	301.84
	i) (Profit)/Loss from Future & Options	258.92	(75.54)	807.54	(116.65)	635.07
	j) Others Expenses/(Income)	98.12	78.20	476.07	289.94	951.99
	Total Expenses	2,241.83	669.66	4,995.81	4,233.85	9,610.71
5	Profit/(Loss) from operations before exceptional items and tax (3-4)	(959.13)	363.14	(3,347.70)	235.11	(4,452.77)
6	Exceptional Items	13.98	(2.05)	0.85	11.93	6.96
7	Profit/(Loss) before tax (5+6)	(945.14)	361.09	(3,346.85)	247.05	(4,445.81)
8	Tax Expense	14.09	68.93	-	164.44	0.14
9	Net Profit/(Loss) for the period (7-8)	(959.23)	292.16	(3,346.85)	82.61	(4,445.95)
10	Other Comprehensive income for the year net of tax	11,000.53	9012.64	(11,375.81)	34,867.12	(5,750.27)
11	Total Comprehensive income for the period (9+10)	10,041.30	9,304.80	(14,722.66)	34,949.73	(10,196.22)
12	Paid up equity share capital (Eq. shares of Rs.10/- each)	25.80	25.80	25.80	25.80	25.80
13	Other Equity excluding revaluation reserve	-	-	-	80,717.53	45,773.98
14	i Earnings per share of Rs 10/- each (not annualised)					
	a) Basic	(371.80)	113.24	(1297.23)	32.02	(1723.24)
	b) Diluted	(371.80)	113.24	(1297.23)	32.02	(1723.24)

NOTES :-

- The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 30.06.2021
- The statutory auditors have carried out audit of the above results.
- The Board of Directors of the Company recommended dividend Rs. 10 per share i.e. 100% for the year ended March 31, 2021.
- The revaluation of the biological assets is carried out at the end of financial year only. Expenses incurred on agriculture operations are spread over the year on estimated basis.
- The share transfer books shall remain closed from 23.08.2021 to 27.08.2021 (Both days inclusive) for the purpose of dividend for F.Y. 2020-21.
- Estimation uncertainty relating to the global health pandemic on COVID-19- The management has assessed the potential impact of the COVID-19 on the financial statements of the company in assessing the carrying value of its assets, the company has conducted internal and external review up to the date of these financial statements including economic forecasts. The company expects to recover the carrying amount of these assets. The Company will be keep monitoring future material changes due to global health pandemic in estimates as at the date of approval of these financial results.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

On behalf of Board of Directors

Place : RAIPUR
Date : 30.06.2021**SAURABH RATHI**
Whole Time Director

**CHHATISGARH INVESTMENTS LIMITED**

Regd. Office: 73-A, Central Avenue Nagpur, Maharashtra, 440018

email: cil_rpr@rediffmail.com Ph: 0771-2214212 Fax: 0771-2214213 CIN:L67120MH1982PLC331831

STANDALONE SEGEMENT WISE REVENUE , RESULT , ASSETS & LIABILITIES FOR THE QUARTER & YEAR ENDED MARCH 31,2021
(Rs. in Lakhs)

S.No	Particulars	For the Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Unaudited			Audited	
1	Segment Reveune					
	a) Agriculture	799.48	669.21	746.95	1,895.48	2,018.01
	b) Solar Power	116.46	108.25	123.86	428.10	476.71
	c) NBFC	366.75	255.34	777.30	2,145.37	2,663.22
	d) Unallocated	-	-	-	-	-
	Total	1,282.70	1,032.80	1,648.11	4,468.96	5,157.94
	Less :- Inter Segment Revenue	-	-	-	-	-
	Net Sales/Income from Operations	1,282.70	1,032.80	1,648.11	4,468.96	5,157.94
2	Segment Results					
	Profit /(Loss) before tax	76.22	119.20	(377.40)	273.46	343.53
	a) Agriculture	65.86	67.37	102.25	238.96	249.20
	b) Solar Power	(1,034.99)	217.93	(2,932.44)	(79.54)	(4,247.95)
	c) NBFC	(892.91)	404.50	(3,207.59)	432.88	(3,655.22)
	Total	(892.91)	404.50	(3,207.59)	432.88	(3,655.22)
	Less:1) Unallocable expense net off unallocable income	(52.23)	(43.41)	(139.26)	(185.83)	(790.59)
	Total Profit Before Tax	(945.14)	361.09	(3,346.85)	247.05	(4,445.81)
3	Segment Assets					
	a) Agriculture	1,455.48	1,733.48	1,587.40	1,455.48	1,587.40
	b) Solar Power	2,166.80	2,188.85	2,282.21	2,166.80	2,282.21
	c) NBFC	1,03,750.82	92,755.10	66,570.32	1,03,750.82	66,570.32
	d) Unallocated	8,890.30	8,724.24	8,146.91	8,890.30	8,146.91
	Total	1,16,263.41	1,05,401.67	78,586.84	1,16,263.41	78,586.84
4	Segment Liabilities					
	a) Agriculture	111.64	52.56	186.69	111.64	186.69
	b) Solar Power	83.44	172.10	422.64	83.44	422.64
	c) NBFC	33,649.65	33,060.59	30,815.70	33,649.65	30,815.70
	d) Unallocated	1,675.34	1,424.75	1,362.03	1,675.34	1,362.03
	Total	35,520.07	34,710.00	32,787.06	35,520.07	32,787.06

Notes:-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

On behalf of Board of Directors

Place : RAIPUR
Date : 30.06.2021

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Statement of Asset and Liabilities Stand Alone

(Fig in Lakhs)

Particular	31 March 2021	31 March 2020
	Audited	Audited
ASSETS		
1) Financial Assets		
a Cash & Cash Equivalents	53.41	75.89
b Bank Balance other than (a) above	-	-
c Derivative Financial Instruments	-	-
d Trade Receivables	528.58	629.62
e Loans	8,567.98	9,021.76
f Investments	93,687.38	56,442.87
g Other Financial assets	599.28	243.80
Sub Total	1,03,436.63	66,413.95
2) Non Financial Assets		
a Inventories	197.18	185.59
b Current Tax Assets (Net)	-	-
c Deferred Tax Assets (Net)	-	-
d Investment Property	1,549.91	1,503.08
e Biological assets other than bearer plants	6.76	4.91
f Property, Plant and Equipment	6,082.62	8,736.02
g Capital work-in-progress	4,196.45	1,148.85
h Intangible assets	-	1.20
k Other non-financial assets	793.86	593.25
Sub total	12,826.78	12,172.89
Total Assets	1,16,263.41	78,586.84
LIABILITIES AND EQUITY		
LIABILITIES		
1) Financial Liabilities		
a Derivative financial instruments	-	-
b Payables		
(I) Trade Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	240.22	246.70
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
c Borrowings (Other than Debt Securities)	32,767.69	30,251.91
d Other financial liabilities	962.13	1,414.27
Sub total	33,970.03	31,912.88
2) Non Financial Liabilities		
a Current tax liabilities (Net)	-	-
b Provisions	1,356.40	573.11
c Deferred tax liabilities (Net)	-	-
d Other non-financial liabilities	193.64	301.07
Sub Total	1,550.04	874.18
3) EQUITY		
a Equity Share capital	25.80	25.80
b Other Equity	80,717.53	45,773.98
Total Equity	80,743.33	45,799.78
Total liabilities and equity	1,16,263.41	78,586.84

For and on Behalf of Board of Directors

Saurabh Rathi
Whole Time DirectorDate : 30.06.2021
Place : Raipur

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STATEMENT OF STAND ALONE AUDITED CASH FLOWS FOR THE YEAR ENDED MARCH 31, 2021

(Rs. In Laks)

Particular	2020-21	2019-20
Cash flow from operating activities		
Net Profit before Tax for the period	247.33	(4,445.81)
Adjustments for :		
Depreciation and amortization expense	341.09	301.84
Net gain on Fair Value Change	1,907.85	(2,583.85)
Operating Profit before Working Capital Changes	2,496.26	(6,727.82)
Adjustment for Working Capital Changes :		
(Increase)/Decrease in Trade receivables	101.04	(111.72)
(Increase)/Decrease Loans(Net)	453.79	(341.84)
(Increase)/Decrease Other Financial Assets	(355.48)	1,195.85
(Increase)/Decrease Inventories	(11.60)	23.53
(Increase)/Decrease Biological Asset	(1.85)	17.40
(Increase)/Decrease Other Non-Financial Assets	(200.61)	(234.25)
Increase/(Decrease) Trade payables	(6.48)	68.10
Increase/(Decrease) Other Financial Liabilities	(452.14)	107.51
Increase/(Decrease) Provisions	783.29	(76.79)
Increase/(Decrease) Other Non-Financial Liabilities	(107.43)	(1,611.39)
Net cash flow generated from / (used in) in operating activities before taxes	2,698.79	(7,691.42)
Income taxes paid	(164.44)	(0.14)
Net cash flow generated from / (used in) in operating activities	2,534.35	(7,691.56)
Cash flow from investing activities		
(Purchase)/Sale of property, plant and equipment, investment property	2,266.68	285.60
Increase/(Decrease) in Capital Work in Progress	(3,047.61)	(761.46)
Purchase of financial instruments	(4,285.23)	11,621.28
Net cash (used in)/ provided by investing activities	(5,066.16)	11,145.42
Cash flow from financing activities		
Dividend and Dividend Distribution Tax paid	(6.45)	(7.81)
Repayment of loans and borrowings	(32,378.33)	(46,150.95)
Loan & Borrowing taken	34,894.10	42,723.48
Net cash (used in)/ provided by financing activities	2,509.33	(3,435.28)
Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Net decrease/ increase in cash and cash equivalents	(22.48)	18.59
Cash and cash equivalents at the beginning of the period	75.89	57.30
Cash and cash equivalents at the end of the period	53.41	75.89
Net decrease/ increase in cash and cash equivalents	(22.48)	18.59

For and on Behalf of Board of Directors

SAURABH RATHI
WHOLE TIME DIRECTOR

Date : 30.06.2021

Place : Raipur



CHHATISGARH INVESTMENTS LIMITED

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STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER /YEAR ENDED MARCH 31,2021

(Rs. in Lakhs except per share data)

S.No.	Particulars	For the Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Unaudited			Audited	
1	Revenue from Operations					
	a) Revenue from Operations	1,333.17	1052.25	2020.08	4577.76	5588.95
	Total Revenue from Operations	1,333.17	1,052.25	2,020.08	4,577.76	5,588.95
2	Other Income	-	-	-	-	-
3	Total Income (1+2)	1,333.17	1,052.25	2,020.08	4,577.76	5,588.95
4	Expense					
	a) Finance costs	736.92	704.08	516.55	2917.92	3304.04
	b) Net Loss/(Gain) on Fair Value Changes	(556.86)	(862.58)	1743.99	(1913.50)	2585.85
	c) Impairment on financial instruments	924.37	243.10	412.26	1,235.51	428.98
	d) Cost of Cultivation & Plantation	456.78	218.05	641.85	1298.01	1203.68
	e) Changes in Inventories of finished goods, stock-in- trade and work-in- progress	155.98	244.01	311.91	(1.85)	17.40
	f) Employee Benefits Expenses	45.90	47.27	53.37	183.69	188.14
	g) Depreciation& amortization	134.26	66.95	43.03	345.21	305.66
	h) (Profit)/Loss from future & options	258.92	(75.54)	807.54	(116.65)	635.07
	i) Others Expenses/(Income)	101.23	82.36	476.29	305.68	968.57
	Total Expenses	2,257.49	667.70	5,006.79	4,254.01	9,637.39
5	Profit /(Loss) before exceptional items and tax (3-4)	(924.32)	384.55	(2,986.71)	323.75	(4,048.44)
6	Exceptional Items	13.98	(2.05)	(5.82)	11.93	6.96
7	Profit /(Loss) before share of net profit of investment accounted for using equity method and tax (5+6)	(910.34)	382.50	(2,992.53)	335.68	(4,041.48)
8	Share of Profit / (Loss) of Associates and Joint Ventures accounted for using equity method	7,199.25	1,959.37	(1,529.03)	12,425.49	2,082.02
9	Profit /(Loss) before tax (7+8)	6,288.91	2,341.87	(4,521.56)	12,761.17	(1,959.46)
10	Tax Expense	21.67	78.46	0.54	189.55	14.7
11	Net Profit /(Loss) for the period (9-10)	6,267.24	2,263.41	(4,522.10)	12,571.62	(1,974.16)
12	Other Comprehensive income net of tax	10,860.76	8,990.02	(11,313.97)	34,639.49	(5,740.26)
13	Total Comprehensive Income for the period (11+12)	17,128.00	11,253.43	(15,836.07)	47,211.11	(7,714.42)
14	Net Profit/(Loss) attributable to					
	a) Owner of the Company	6,267.24	2,263.41	(4,522.10)	12,571.62	(1,974.16)
	b) Non Controlling interest	-	-	-	-	-
15	Other Comprehensive income net of tax attributable to					
	a) Owner of the Company	10,860.76	8,990.02	(11,313.97)	34,639.49	(5,740.26)
	b) Non Controlling interest	-	-	-	-	-
16	Total Comprehensive Income attributable to					
	a) Owner of the Company	17,128.00	11,253.43	(15,836.07)	47,211.11	(7,714.42)
	b) Non Controlling interest	-	-	-	-	-
17	Paid up equity share capital (Eq. shares of Rs.10/- each)	25.80	25.80	25.80	25.80	25.80
18	Other Equity exclding revaluation reserve	-	-	-	1,32,938.31	85,555.02
19	Earnings per share of Rs 10/- each (not annualised)					
	a) Basic	2429.16	877.30	(1752.75)	4872.72	(765.18)
	b) Diluted	2429.16	877.30	(1752.75)	4872.72	(765.18)



NOTES :-

- 1 The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 30.06.2021.
- 2 The Statutory Auditors of the Company have carried out audit of the aforesaid results.
- 3 The Board of Directors of the Company recommended dividend of Rs. ~~10~~ per share i.e. ~~100~~% for the year ended March 31,2021.
- 3 These results have been prepared in accordance with the Companies (Indian Accounting Standards) Ruls,2015 (Ind AS) as prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable. The above results are prepared after consolidating results of all subsidiaries and Joint Venture companies.
- 4 Estimation uncertainty relating to the global health pandemic on COVID-19- The management has assessed the potential impact of the COVID-19 on the financial statements of the company in assessing the carrying value of its assets, the company has conducted internal and external review up to the date of these financial statments including economic forecasts. The company expects to recover the carrying amount of these assets. The Company will be keep monitoring future material changes due to golbal health pandemic in estimates as at the date of approval of these financial results.
- 5 The share transfer books shall remain closed from 23.08.2021 to 27.08.2021 (Both days inculsive) for the purpose of dividend for F.Y. 2020-21.
- 6 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable. The figures of last quarter are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the financial year.

The key standalone financial results are given below :

Particulars	For the Quarter Ended			Year Ended	
	31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
	Unaudited			Audited	
Total Income from Operations	1,282.70	1,032.80	1,648.11	1,648.11	5,157.94
Profit/(Loss) before tax	(945.14)	361.09	(3,346.85)	247.05	(4,445.81)
Profit/(Loss) after tax	(959.23)	292.16	(3,346.85)	82.61	(4,445.95)

On behalf of Board of Directors

SAURABH RATHI
WHOLE TIME DIRECTOR

Place : RAIPUR
Date :30.06.2021





CHHATISGARH INVESTMENTS LIMITED

Regd. Office: 73-A Central Avenue ,Nagpur (MH)-440018

CONSOLIDATED SEGEMENT WISE REVENUE,RESULT , ASSETS & LIABILITIES FOR THE QUARTER/ YEAR ENDED MARCH 31,2021

(Rs. in Lakhs except per share data)

S.No	Particulars	For the Quarter Ended			Year Ended	
		31.03.2021	31.12.2020	31.03.2020	31.03.2021	31.03.2020
		Unaudited			Audited	
1	Segment Reveune					
	a) Agriculture	799.48	669.21	746.95	1,895.48	2,018.01
	b) Solar Power	116.46	108.25	123.86	428.10	476.71
	c) NBFC	417.22	274.79	1,149.27	2,254.17	3,094.23
	d) Unallocated	-	-	-	-	-
	Net Sales/Income from Operations	1,333.17	1,052.25	2,020.08	4,577.76	5,588.95
2	Segment Results					
	Profit /(Loss) before tax					
	a) Agriculture	76.22	119.20	(377.40)	273.46	343.53
	b) Solar Power	65.86	67.37	102.25	238.96	249.20
	c) NBFC	(988.42)	251.00	(2,575.66)	42.69	(3,836.27)
	Total	(846.34)	437.57	(2,850.81)	555.11	(3,243.54)
	Less:1) Unallocable expense net off unallocable income	7,135.24	1,904.30	(1,670.75)	12,206.05	1,284.08
	Total Profit Before Tax	6,288.91	2,341.87	(4,521.56)	12,761.17	(1,959.46)
3	Segment Assets					
	a) Agriculture	1,455.48	1,733.48	1,587.40	1,455.48	1,587.40
	b) Solar Power	2,166.80	2,188.85	2,282.21	2,166.80	2,282.21
	c) NBFC	1,55,385.69	1,36,951.90	1,05,646.98	1,55,385.69	1,05,646.98
	e) Unallocated	9,505.22	9,342.82	8,764.40	9,505.22	8,764.40
	Total	1,68,513.19	1,50,217.05	1,18,280.99	1,68,513.19	1,18,280.99
4	Segment Liabilities					
	a) Agriculture	111.64	52.56	186.69	111.64	186.69
	b) Solar Power	83.44	172.10	422.64	83.44	422.64
	c) NBFC	33,659.92	32,893.54	30,717.66	33,659.92	30,717.66
	d) Unallocated	1,694.09	1,441.54	1,373.18	1,694.09	1,373.18
	Total	35,549.09	34,559.74	32,700.17	35,549.09	32,700.17

Notes:-

1 The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

On behalf of Board of Directors

Place : RAIPUR
Date :30.06.2021



SAURABH RATHI
WHOLE TIME DIRECTOR

**CHHATISGARH INVESTMENTS LIMITED**

Regd. Office: 73-A Central Avenue ,Nagpur (MH)-440018

email: cil_rpr@rediffmail.com Ph: 0771-2214212 Fax: 0771-2214213 CIN :
L67120MH1982PLC331831**Consolidated Statement of Asset & Liabilities as on 31st March ,2021**

(Rs.in Lakhs)

Particular	31 March 2021	31 March 2020
	Audited	Audited
ASSETS		
1) Financial Assets		
a Cash & Cash Equivalents	77.28	94.44
b Bank Balance other than (a) above	-	-
c Derivative Financial Instruments	-	-
d Trade Receivables	648.27	715.65
e Loans	8,567.98	9,021.76
f Investments	1,45,140.61	95,507.92
g Other Financial assets	485.56	132.09
Sub Total	1,54,919.69	1,05,471.87
2) Non Financial Assets		
a Inventories	197.18	185.59
b Current Tax Assets (Net)	-	-
c Deferred Tax Assets (Net)	6.92	7.46
d Investment Property	1,707.37	1,526.98
e Biological assets other than bearer plants	6.76	4.92
f Property, Plant and Equipment	6,193.59	8,849.44
g Capital work-in-progress	4,196.45	1,148.85
h Intangible assets	447.13	448.33
k Other non-financial assets	838.08	637.55
Sub Total	13,593.50	12,809.12
Total assets	1,68,513.19	1,18,280.99
LIABILITIES AND EQUITY		
LIABILITIES		
1) Financial Liabilities		
a Derivative financial instruments	-	-
b Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	242.87	249.09
(II) Other Payables		
(i) total outstanding dues of micro enterprises and small enterprises	-	-
(ii) total outstanding dues of creditors other than micro enterprises and small enterprises	-	-
c Borrowings (Other than Debt Securities)	32,747.02	30,131.44
d Other financial liabilities	967.85	1,419.99
Sub Total	33,957.75	31,800.52
2) Non Financial Liabilities		
a Current tax liabilities (Net)	-	-
b Provisions	1,379.54	587.84
c Deferred tax liabilities (Net)	-	-
d Other non-financial liabilities	211.80	311.81
Sub Total	1,591.34	899.65
3) EQUITY		
a Equity Share capital	25.80	25.80
b Other Equity	1,32,938.31	85,555.02
Equity attributable to Equity Holders of the Company	1,32,964.11	85,580.82
Non Controlling Interest	-	-
Total liabilities and equity	1,68,513.19	1,18,280.99

For and on Behalf of Board of Directors

Saurabh Rathi
Whole Time Director

Date :30.06.2021

Place : Raipur

**CHHATISGARH INVESTMENTS LIMITED**

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STATEMENT OF CONSOLIDATED CASH FLOWS FOR THE YEAR ENDED 31ST MARCH ,2021**(Rs in Lakhs)**

Particulars	2020-21	2019-20
	Audited	Audited
Cash flow from operating activities		
Net Profit before Tax for the period	335.68	(3,741.57)
Adjustments for :		
Depreciation and amortization expense	345.21	305.66
Net gain on Fair Value Change	1,913.50	2,585.85
Operating Profit before Working Capital Changes	2,594.39	(850.06)
Adjustment for Working Capital Changes :		
(Increase)/Decrease in Trade receivables	67.39	(178.05)
(Increase)/Decrease Loans(Net)	453.79	(341.84)
(Increase)/Decrease Other Financial Assets	(353.47)	1,200.24
(Increase)/Decrease Inventories	(11.60)	23.53
(Increase)/Decrease Biological Asset	(1.84)	17.40
(Increase)/Decrease Other Non-Financial Assets	(200.53)	(255.52)
Increase/(Decrease) Trade payables	(6.22)	68.01
Increase/(Decrease) Other Financial Liabilities	(452.14)	107.51
Increase/(Decrease) Provisions	791.70	(62.06)
Increase/(Decrease) Other Non-Financial Liabilities	(100.01)	(1,612.77)
Net cash flow generated from / (used in) in operating activities before taxes	2,781.47	(1,883.61)
Income taxes paid	(189.02)	(15.02)
Net cash flow generated from / (used in) in operating activities	2,592.45	(1,898.63)
Cash flow from investing activities		
Purchase of property, plant and equipment, investment property	1,952.71	279.30
Increase/(Decrease) in Capital Work in Progress	(3,047.61)	(757.46)
Purchase of financial instruments	(4,123.83)	5,806.76
Net cash (used in)/ provided by investing activities	(5,218.73)	5,328.60
Cash flow from financing activities		
Dividend and Dividend Distribution Tax paid	(6.45)	(7.81)
Repayment of loans and borrowings	(32,363.91)	(46,133.54)
Loan & Borrowing taken	34,979.49	42,665.43
Net cash (used in)/ provided by financing activities	2,609.13	(3,475.92)
Effect of exchange differences on translation of foreign currency cash and cash equivalents		
Net decrease/ increase in cash and cash equivalents	(17.16)	(45.95)
Cash and cash equivalents at the beginning of the period	94.44	140.39
Cash and cash equivalents at the end of the period (Refer Note 3)	77.28	94.44
Net decrease/ increase in cash and cash equivalents	(17.16)	(45.95)

For and on Behalf of Board of Directors

Saurabh Rathi
Whole Time Director

Date :30.06.2021

Place : Raipur



**TO THE BOARD OF DIRECTORS OF
CHHATISGARH INVESTMENTS LIMITED**

We have audited the accompanying standalone quarterly financial results of Chhatisgarh Investments Limited for the quarter ended 31.03.2021 and the year to date results for the period 01.04.2020 to 31.03.2021, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, these standalone financial results:

- i. are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- ii. give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable accounting standards and other accounting principles generally accepted in India of the net profit and other comprehensive income and other financial information for the quarter ended 31.03.2021 as well as the year to date results for the period from 01.04.2020 to 31.03.2021.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI") together with the ethical requirements that are relevant to our audit of the financial results under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Standalone Financial Results

These quarterly financial results as well as the year to date standalone financial results have been prepared on the basis of the interim financial statements. The Company's Board of Directors are responsible for the preparation of these financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of

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appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial results, the Board of Directors are responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone Financial Results

Our objectives are to obtain reasonable assurance about whether the standalone financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these standalone financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the standalone financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- (iv) Conclude on the appropriateness of Management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the company to continue as a going concern.





we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the standalone financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- (v) Evaluate the overall presentation, structure and content of the standalone financial results, including the disclosures, and whether the standalone financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

For AKSP And Associates
Chartered Accountants
Firm Regn.No. 327837E

Akshay

CA. Akshay Sindhwani
(Partner)

M.No. 437073

UDIN – 21437073AAAACA1466



Place: Raipur
Date: 30.06.2021



**TO THE BOARD OF DIRECTORS OF
CHHATISGARH INVESTMENTS LIMITED**

We have audited the accompanying Statement of Consolidated Financial Results of Chhatisgarh Investments Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/ loss of its associates for the quarter ended 31.03.2021 and the year to date results for the period 01.04.2020 to 31.03.2021 ("the Statement"), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations"). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended 31.03.2021 and corresponding period from 01.01.2020 to 31.03.2021, as reported in these financial results have been approved by the Holding Company's Board of Directors, but have not been subjected to audit.

In our opinion and to the best of our information and according to the explanations given to us, and based on the consideration of the reports of the other auditors on separate financial statements/ financial information of subsidiaries, associates and jointly controlled entities, the Statement:

- a. includes the results of the following entities:

List of the subsidiaries:

- i) Rishabh Mining and Transport Co. Private Limited
- ii) Prayag Thermoplast Private Limited

List of Associates:

- i) Sarda Energy & Minerals Limited
- ii) Salasar Real Mart Private Limited
- iii) Sarda Dairy & Food Products Private Limited

List of Joint Ventures:

- i) Raipur Mega Food Park Private Limited

- b. is presented in accordance with the requirements of Regulation 33 of the Listing Regulations as amended; and
- c. gives a true and fair view, in conformity with the applicable Indian accounting standards, and other accounting principles generally accepted in India, of consolidated total comprehensive income (comprising of net profit/ (loss)) and other comprehensive income/(loss) and other financial info of the Group for the quarter ended 31.03.2021 for the year ended and for the period from 01.04.2020 to 31.03.2021.

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Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Results section of our report. We are independent of the Group, its associates and jointly controlled entities in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India ("the ICAI" together with the ethical requirements that are relevant to our audit of the financial-statements under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence obtained by us and other auditors in terms of their reports referred to in "Other Matter" paragraph below, is sufficient and appropriate to provide a basis for our opinion.

Management's Responsibilities for the Consolidated Financial Results

These quarterly financial results as well as the year to date consolidated financial results have been prepared on the basis of the interim financial statements.

The Holding Company's Board of Directors are responsible for the preparation and presentation of these consolidated financial results that give a true and fair view of the net profit/ loss and other comprehensive income and other financial information of the Group including its associates and jointly controlled entities in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, 'Interim Financial Reporting' prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Group and its associates and jointly controlled entities and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and the design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring accuracy and completeness of the accounting records, relevant to the preparation and presentation of the consolidated financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial results by the Directors of the Holding Company, as aforesaid.

In preparing the consolidated financial results, the respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for assessing the ability of the Group and of its associates

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and jointly controlled entities to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the respective Board of Directors either intends to liquidate the Group or to cease operations, or has no realistic alternative but to do so.

The respective Board of Directors of the companies included in the Group and of its associates and jointly controlled entities are responsible for overseeing the financial reporting process of the Group and of its associates and jointly controlled entities.

Auditor's Responsibilities for the Audit of the Consolidated Financial Results

Our objectives are to obtain reasonable assurance about whether the consolidated financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- (i) Identify and assess the risks of material misstatement of the consolidated financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- (ii) Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the company's internal control.
- (iii) Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Board of Directors.
- (iv) Conclude on the appropriateness of the Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the ability of the Group and its associates and jointly controlled entities to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's





- report. However, future events or conditions may cause the Group and its associates and jointly controlled entities to cease to continue as a going concern.
- (v) Evaluate the overall presentation, structure and content of the consolidated financial results, including the disclosures, and whether the consolidated financial results represent the underlying transactions and events in a manner that achieves fair presentation.
 - (vi) Obtain sufficient appropriate audit evidence regarding the financial results/financial information of the entities within the Group and its associates and jointly controlled entities to express an opinion on the consolidated Financial Results. We are responsible for the direction, supervision and performance of the audit of financial information of such entities included in the consolidated financial results of which we are the independent auditors. For the other entities included in the consolidated Financial Results, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for our audit opinion.

We communicate with those charged with governance of the Holding Company and such other entities included in the consolidated financial results of which we are the independent auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33(8) of the Listing Regulations, as amended, to the extent applicable.

Other Matters

The consolidated Financial Results includes the audited Financial Results of two subsidiaries, whose interim financial statements/ financial results/ financial information reflect Group's Share of total Assets of Rs. 1048.64 Lakhs as at 31st March, 2021, Group's Share of total revenues of Rs. 60.80 Lakhs and Rs. 154.53 Lakhs, total net profit/ (loss) after tax of Rs. 21.86 Lakhs and Rs. 63.24 Lakhs, total comprehensive loss of Nil and Rs. Nil for the quarter ended 31.03.2021 and for the period from 01.04.2020 to 31.03.2021 respectively and cash flows (net) of Rs. 5.31 Lakhs for the year ended 31.03.2021, as considered in the consolidated financial results, which have been audited by their respective independent auditors.

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The Statement also includes the Group's share of net profit after tax of Rs.7485.17 Lakhs and Rs.13798.23 Lakhs, total comprehensive profit/(loss) of Rs.33.88 Lakhs and Rs (48.90) Lakhs for the quarter ended 31.03.2021 and for the period from 01.04.2020 to 31.03.2021 respectively in respect of one associate, as considered in the consolidated financial results, which have been audited by other independent auditor. The independent auditors' reports on interim financial statements/Financial Results/financial information of these entities have been furnished to us and our opinion on the consolidated Financial Results, in so far as it relates to the amounts and disclosures included in respect of this entity, is based solely on the report of such auditors and the procedures performed by us are as stated in paragraph above.

Our opinion on the consolidated Financial Results is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

The Statement also includes the Group's share of net profit/(loss) after tax of Rs. (285.91) Lakhs and Rs. (1372.74) Lakhs, total comprehensive profit/(loss) of Nil and Nil for the quarter ended 31.03.2021 and for the period from 01.04.2020 to 31.03.2021 respectively in respect of two associates, whose financial statements/information have not been audited and has been considered as per information as furnished to us by the Management and therefore we have not expressed any opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of these associates, and our report in so far as it relates to the aforesaid associate, is based solely on unaudited information and therefore we do not provide any opinion in respect of these associates.

The Financial Results include the results for the quarter ended 31.03.2021 being the balancing figure between the audited figures in respect of the full financial year and the published unaudited year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

**For AKSP And Associates
Chartered Accountants
Firm Regn.No. 327837E**

Aindhvani

CA. Akshay Sindhwani

(Partner)

M.No. 437073

UDIN – 21437073AAAACB9829



Place: Raipur

Date: 30.06.2021