



CHHATISGARH INVESTMENTS LIMITED

Registered Office : 73-A, Central Avenue, NAGPUR 440018 (M.S.)

Corporate Office & Correspondence Address :

Vanijya Bhawan, 2nd Floor, Sai Nagar, Devendra Nagar Road, RAIPUR 492001 (C.G.)

E-mail : cil_rpr@rediffmail.com Website : www.cginvest.co.in

PAN No. : AAACC9266D - CIN : L67120MH1982PLC331831 - GSTNo. : 22AAACC9266D1ZY

30th September, 2021

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

The Madhya Pradesh Stock Exchange Ltd.
201, 'Palika Plaza', Phase II,
II Floor, M.T.H. Compound,
Indore (MP) 452 001

Dear sir,

Sub: Outcome of 39th Annual General Meeting of the Company

The 39th Annual General Meeting (AGM) of the members of M/s. Chhatisgarh Investments Ltd. was held on Thursday, 30th September, 2021 at 3.00 p.m. at its Registered Office at 73-A, Central Avenue, Nagpur (MH) – 440018 which concluded at 4.10 p.m.

The members transacted the following business:

1. Adoption of the Audited Standalone and consolidated Financial Statements of the Company for the financial year ended on 31st March, 2021, the reports of the Board of Directors and Auditors thereon.
2. Payment of dividend of Rs. 10.00/- per equity share (100%) of the face value of Rs.10/- each for the F.Y. 2020-21.
3. Re-appointment of Mr. Kamal Kishore Sarda (DIN: 00008170), as Director, who retired by rotation at the Annual General Meeting and being eligible, had offered himself for re-appointment.
4. Approval to enter into material related party transactions.
5. Approval for payment of commission to non executive directors of the Company.
6. Adoption of revised Memorandum of Association as per the provisions of the Companies Act, 2013. Brief highlights of amendment in the Memorandum of Association are as follows:
 - The existing Memorandum of Association (MOA) of the Company was framed in terms of the provisions of the Companies Act, 1956. In terms of Section 4(1)(c) of the Companies Act, 2013, the MOA of a Company shall state the objects to be pursued by the Company on its incorporation and matters which are necessary for furtherance of the objects specified. Further in terms of provisions of the Companies Act, 2013, MOA shall not consist of other object clause. The existing MOA of the Company is amended in line with the requirements of Section 4 of the Companies Act, 2013. The new MoA to be substituted in place of the existing MoA is based on Table 'A' of the Act.
 - The heading of existing Clause III and sub-clause (A) thereof is substituted and replaced as follows:

III. (A) THE OBJECTS TO BE PURSUED BY THE COMPANY ON ITS INCORPORATION ARE:
 - The heading of existing Clause III (B) is substituted and replaced as follows:

(B) MATTERS WHICH ARE NECESSARY FOR FURTHERANCE OF THE OBJECTS SPECIFIED IN CLAUSE III (A) ARE:





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- The existing Clause III (C) named as "Other Objects not included in A & B above" is deleted and in line with the Companies Act, 2013, those activities which are appearing under the Other Objects Clause, which the Company took up at different times by passing Special Resolution under Section 149(2A) of the Companies Act, 1956, are inserted under Clause III(A) – 'the objects to be pursued by the Company on its incorporation' after no. 5 as no. 6 to 13.
 - The existing Clause IV is substituted and replaced as follows:

IV. The liability of the Members is limited and this liability is limited to the amount unpaid, if any, on the shares held by them.
 - The words and figures "the Companies Act, 1956" wherever appearing in the Memorandum of Association is substituted and replaced by the words and figures "the Companies Act, 2013" and reference of relevant provisions of the Companies Act, 1956 is substituted and replaced with the reference of relevant provisions of the Companies Act, 2013.
7. Adoption of revised Articles of Association as per the provisions of the Companies Act, 2013. Brief highlights of amendment in the Articles of Association are as follows:
- The Articles of Association ("AoA") of the Company as presently in force are based on the Companies Act, 1956 and several regulations in the existing AoA contain references to sections of the Companies Act, 1956 which are no longer in conformity with the Companies Act, 2013. With the coming into force of the Companies Act, 2013, several regulations of the existing AoA of the Company requires alteration or deletions in several articles. Given this position, it was considered expedient to completely replace the existing AoA by a new set of Articles.
 - The new AoA to be substituted in place of the existing AoA are based on Table 'F' of the Act which sets out the model articles of association for a company limited by shares.
 - The AOA has been streamlined and aligned with the provisions of the Act. References to the sections, sub-sections, clauses etc. of the Companies Act, 1956 have been substituted with the provisions of the Act;
 - Provisions of the Act, which permit the Company to do certain acts when authorised by AOA, or, which require the Company to do acts in a prescribed manner unless the AOA otherwise provide, have been specifically included;
 - Provisions which are already part of statute in the Act have not been reproduced in the new set of AOA as they would only lead to duplication.

You are requested to take the same on your records.

Thanking you,

Yours faithfully,

For Chhatisgarh Investments Ltd.

Company Secretary