



CHHATISGARH INVESTMENTS LIMITED

Registered Office : 73-A, Central Avenue, NAGPUR 440018 (M.S.)

Corporate Office & Correspondence Address :

Vanijya Bhawan, 2nd Floor, Sai Nagar, Devendra Nagar Road, RAIPUR 492001 (C.G.)

E-mail : cil_rpr@rediffmail.com Website : www.cginvest.co.in

PAN No. : AAACC9266D - CIN : L67120MH1982PLC331831 - GSTNo. : 22AAACC9266D1ZY

14th February, 2022

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata - 700 001

The Madhya Pradesh Stock Exchange Ltd.
201, 'Palika Plaza', Phase II,
II Floor, M.T.H. Compound,
Indore (MP) 452 001

Dear Sir,

Sub: Intimation under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Change in Auditors

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations) read with subclause (7A) of Clause A in Part A of Schedule III of Listing Regulations, please be informed that the statutory auditors of the Company M/s. A K S P And Associates, Chartered Accountants, (Firm Registration No. 327837E), have given resignation effective upon signing the limited review reports for the 3rd quarter 2021-22 ending 31st December, 2021 vide letter of resignation dated 14/02/2022, consequent to applicability of RBI guidelines dated 27/04/2021.

A copy of the said resignation letter and Annexure-A, as required under the SEBI Circular No.CIR/CFD/CMDI/114/2019 dated 18/10/2019 are enclosed.

The reason for resignation as submitted by the Statutory Auditors is operation of the guidelines issued by the Reserve Bank of India (Ref. No. DoS.CO.ARG/SEC.01 /08.91.001/2021-22 dated 27/04/2021. Pursuant to the said guidelines, M/s. A K S P And Associates, Chartered Accountants, expressed their inability to continue as Statutory Auditors of the Company as their firm is not fulfilling the eligibility norms specified therein.

The Audit Committee at its meeting held on 14/02/2022 noted the contents of the letter of resignation of M/s. A K S P And Associates, Chartered Accountants, Statutory Auditors of the Company and was of the view that there are no concerns for deliberations by the Committee since the resignation is on account of applicability of regulatory guidelines.

Further, please be informed that Board of directors at their meeting held on 14.02.2022, on the recommendation of Audit Committee and subject to the approval of shareholders at ensuing General Meeting, has approved the appointment of M/s. PREM CHAND & CO., Chartered Accountants (FRN 000275C), as the Statutory Auditors of the Company to fill the casual vacancy in the office of Statutory Auditors occurred due to resignation of M/s. A K S P And Associates, Chartered Accountants, w.e.f. 15th February, 2022 to hold office upto the conclusion of next annual general meeting.

Details with respect to resignation/ change in Auditors of the Company as required under Regulation 30 Read with Schedule III of the Listing Regulations and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015 is also annexed herewith.

The above intimation may please be taken on record.

Thanking You,

Yours faithfully,
For Chhatisgarh Investments Ltd.


Company Secretary

Encl : As Above



Date: 14.02.2022

To,
The Board of Directors,
Chhatisgarh Investments Limited
73-A, Central Avenue,
Nagpur

Dear Sir,

Subject: Resignation from the post of Statutory Auditors of the Company

This is to inform you that as per the Guidelines issued by Reserve Bank of India (Ref. No. DoS.CO.ARG/SEC.01/08.91.001/2021-22 dated 27.04.2021), we express our inability to continue as Statutory Auditors of your Company as our firm is not fulfilling the eligibility norms specified in the said guidelines.

Hence, in view of the above and as discussed and agreed with the management, we tender our resignation as Statutory Auditors of the Company effective upon signing the limited review reports for the 3rd quarter 2021-22 ending 31st December, 2021.

It is hereby clarified that our firm neither have any sort of dispute nor have any concern relating to suppression of information by the management of the Company for the purpose of carrying out audit procedures.

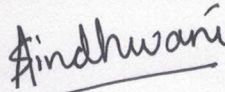
We hereby convey our 'No Objection' to appoint anyone as statutory auditors of the company to take up the Audit Assignments in place of our firm as new Statutory Auditors of the Company.

Please find attached in Annexure A, the information to be obtained by the Company from the Statutory Auditors of the Company as on resignation as required under SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019.

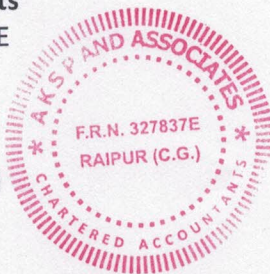
You are requested to take the same on your record.

Thanking You,

Yours faithfully,
For A K S P AND ASSOCIATES
Chartered Accountants
Firm Reg. No. 327837E



CA. Akshay Sindhvani
(Partner)
M. No. 437073





Disclosure of information from Statutory Auditors of the Company upon resignation in Annexure A as required under SEBI Circular CIR/CFD/CMD1/114/2019 dated October 18, 2019:

Annexure A

1.	Name of the listed entity/ material subsidiary:	Chhatisgarh Investments Ltd.
2.	Details of the statutory auditor:	
	a. Name	A K S P AND ASSOCIATES
	b. Address	Gokulpuram, Khamardih, Kachana Road, Raipur (CG) - 492007
	c. Phone No.	9753828282
	d. Email	akspassociates@gmail.com
3.	Details of association with the listed entity/ material subsidiary:	
	a. Date on which the statutory auditor was appointed:	30.09.2020
	b. Date on which the term of the statutory auditor was scheduled to expire:	Upto the date of Annual General Meeting to be held in Year 2025
	c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.	Limited Review Report for 3 rd quarter 2021-22 ended 31.12.2021 - date of submission 14.02.2022
4.	Detailed reasons for resignation:	Due to Regulatory changes by the Reserve Bank of India on "Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs) UCBs and NBFCs (including HFCs)" Vide RBI Notification RBI/2021-22/25 Ref. No. DoS. C O. ARG/S EC.01/08.91.001 /2021 -22 dated April 27, 2021, we are ineligible to continue as auditors as our firm is not fulfilling the eligibility norms specified therein.
5.	In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors)	Not Applicable
6.	In case the information requested by the auditor was not provided, then following shall be disclosed:	Not Applicable

Raipur Office : Gokulpuram, Khamardih, Kachana Road, Raipur (C.G.) – 492007
 Kolkata Office : 5/7, Road, Bangur Complex, Flat No. V-13, Kolkata (W.B.) – 700038
 Contact : 9753828282, Email : akspassociates@gmail.com



	a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.	--
	b. Whether the lack of information would have significant impact on the financial statements/results.	--
	c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)	--
	d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.	--
7.	Any other facts relevant to the resignation:	NIL

Declaration

1. We hereby confirm that the information given in this letter and its attachments is correct and complete.
2. We hereby confirm that there is no other material reason other than those provided above for my resignation/ resignation of my firm.

For A K S P AND ASSOCIATES
Chartered Accountants

Firm Reg. No. 327837E

Akshay Sindhvani

CA. Akshay Sindhvani
(Partner)
M. No. 437073



Continuous Disclosure under Sub Clause 7A of Clause A of Part A of Schedule III pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015 and SEBI Circular CIR/CFD/CMD/4/2015 dated September 09, 2015

Resignation of Statutory Auditors

Sr. No.	Particulars	Details
1.	Name of Auditor	M/s. A K S P And Associates, Chartered Accountants
2.	Reason for Change	Resignation - As submitted by M/s. A K S P And Associates, Chartered Accountants, due to Regulatory changes by the Reserve Bank of India on "Guidelines for Appointment of Statutory Central Auditors (SCAs)/Statutory Auditors (SAs) of Commercial Banks (excluding RRBs) UCBs and NBFCs (including HFCs)" Vide RBI Notification RBI/2021-22/25 Ref. No. DoS.CO. ARG/SEC.01/08.91.001 /2021 -22 dated April 27, 2021, they are ineligible to continue as auditors as their firm is not fulfilling the eligibility norms specified therein.
3.	Effective Date of resignation	Effective upon signing the Limited Review Reports for the 3 rd quarter 2021-22 ending 31 st December, 2021. The Limited Review Report for 3 rd quarter 2021-22 signed on 14.02.2022 & accordingly the resignation is effective from close of business hours of 14.02.2022
4.	Brief profile	Not Applicable
5.	Disclosure of relationships between directors (in case of Appointment of a director).	Not Applicable

Appointment of Statutory Auditors

Sr. No.	Particulars	Details
1.	Name of Auditor	M/s. PREM CHAND & CO., Chartered Accountants (FRN 000275C)
2.	Reason for Change	Appointment - to fill the casual vacancy caused in the office of Statutory Auditors occurred due to the resignation of M/s. A K S P And Associates, Chartered Accountants
3.	Effective Date of Appointment	W.e.f. 15 th February, 2022 subject to the approval of shareholders at ensuing General Meeting
4.	Brief profile	The firm M/s. Prem Chand & Co., Chartered Accountants (FRN 000275C), was constituted in 1970 and is registered with the Institute of Chartered Accountants of India (ICAI). Currently M/s. Prem Chand & Co. has 11 full time partners. The firm has experience in various sectors including banks.
5.	Disclosure of relationships between directors (in case of Appointment of a director).	Not Applicable

