



CHHATISGARH INVESTMENTS LIMITED

Registered Office : 73-A, Central Avenue, NAGPUR - 440018 (M.S.)

Corporate Office & Correspondence Address :

Vanijya Bhawan, 2nd Floor, Sai Nagar, Devendra Nagar Road, RAIPUR - 492001 (C.G.)

E-mail : cil_rpr@rediffmail.com Website : www.cginvest.co.in Ph. : 0771 - 2214211 / 27

PAN No. : AAACC9266D - CIN : L67120MH1982PLC331831 - GST No. : 22AAACC9266D1ZY

5th February, 2024

To,
The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata – 700 001

Dear Sir,

Sub: Outcome of Board Meeting held on 5th February, 2024 and Financial Results for quarter ended 31.12.2023

With reference to the captioned subject, please be informed that the Board of Directors of the Company at their meeting held today, have, interalia, approved the unaudited, standalone and consolidated results (financial and segment wise) for the 3rd quarter 2023-24 ended 31st December, 2023.

A copy of the said results and the Limited Review Report issued by the Statutory Auditors of the Company on the unaudited standalone and consolidated results for the 3rd quarter 2023-24 is enclosed.

Please also be informed that:

- i) the results are being published as required.
- ii) the meeting started at 2.00 p.m. and concluded at 5.00 p.m.
- iii) the results are being made available on the website of the Company at www.cginvest.co.in.

You are requested to take the above information on record.

Thanking You,

Yours faithfully,
For Chhatisgarh Investments Ltd.


Authorised Signatory

Encl. : As Above



**CHHATISGARH INVESTMENTS LIMITED**

Regd. Office: 73-A Central Avenue Nagpur, Maharashtra, 440018

email: cil_rpr@rediffmail.com Ph: 0771-2214212 CIN:L67120MH1982PLC331831

STATEMENT OF STANDALONE FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2023

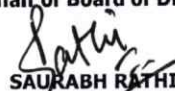
(Rs. in Lakhs except per share data)

S.No	Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited			Unaudited		Audited
1	Revenue from Operations						
	Revenue from Operations						
	Interest Income	363.26	439.28	19.84	1,138.84	369.87	852.98
	Dividend Income	175.04	2,401.11	138.01	2,587.31	1,374.78	1,456.22
	Rental Income	36.07	36.15	38.62	108.47	114.95	143.72
	Net gain on Fair Value Changes	7,176.83	2,581.60	-	15,650.14	-	-
	Sale of products	94.55	98.50	813.01	286.72	1,426.25	1,724.33
	Sale of products-Shares	1,727.74	904.63	-	2,880.77	-	-
	Realised Gain/Loss on Sale of Financial Instrument at FVTPL	2,720.69	3,179.15	307.11	6,785.49	-	-
	Share in Profit of Partnership Firm	-	-	15.29	-	-	-
	Profit from Sale of Investment	-	-	-	-	2,693.61	2,724.25
	Profit from Furture & Options	(17.53)	(85.65)	24.11	1,106.61	(1,637.82)	-
	Profit from Speculation from Shares	-	(0.00)	-	0.06	-	-
	Reversal of Provision on Financial Asset	-	984.21	-	984.22	9.00	679.43
	Total Revenue from Operations	12,276.64	10,538.98	1,355.99	31,528.62	4,350.64	7,580.93
2	Other Income	0.43	-	-	2.76	-	109.51
3	Total Income (1+2)	12,277.07	10,538.98	1,355.99	31,531.38	4,350.64	7,690.44
4	Expenses						
	a) Finance costs	1,128.08	1,024.31	679.66	3,112.01	2,017.69	2,893.87
	b) Net Loss/(Gain) on Fair Value Changes	-	-	149.62	-	1,135.78	1,272.30
	c) Impairment on financial instruments/ financial assets	(0.06)	(40.25)	26.94	9.02	49.99	104.48
	d) Cost of Cultivation/Disposal	-	-	153.81	-	153.81	153.86
	d) Purchase of Shares (Held as Stock in Trade)	666.34	1,197.35	-	1,967.52	-	-
	e) Project Development Expenses	1,624.92	593.08	230.55	3,267.39	406.24	8,679.50
	f) Changes in Inventories of finished goods, stock-in-trade and work-in-progress	(1,422.63)	(1,308.50)	64.39	(3,743.89)	125.67	(8,159.83)
	g) Employee Benefits Expenses	90.41	64.45	60.41	214.65	170.45	243.00
	h) Depreciation & amortization	69.37	76.52	91.80	223.77	279.54	370.25
	i) Others Expenses/(Income)	46.29	1,033.89	42.03	1,114.20	400.80	2,187.47
	Total Expenses	2,202.72	2,640.84	1,499.21	6,164.66	4,739.97	7,744.89
5	Profit /(Loss) from operations before exceptional items and tax (3-4)	10,074.35	7,898.14	(143.22)	25,366.72	(389.32)	(54.45)
6	Exceptional Gain/ Loss	(6.40)	18.84	12.33	12.42	167.85	176.15
7	Profit /(Loss) before tax (5+6)	10,067.95	7,916.98	(130.89)	25,379.14	(221.48)	121.69
8	Tax Expense	455.28	1,041.72	81.50	1,647.32	154.01	-
9	Net Profit /(Loss) for the period (7-8)	9,612.67	6,875.26	(212.40)	23,731.82	(375.50)	121.69
10	Other Comprehensive income for the year net of tax	1,213.34	685.65	4,890.72	22,524.28	(7,989.55)	(4,759.88)
11	Total Comprehensive income for the period	10,826.01	7,560.91	4,678.32	46,256.11	(8,365.05)	(4,638.19)
12	Paid up equity share capital (Eq. shares of Rs.10/- each)	25.80	25.80	25.80	25.80	25.80	25.80
13	Other Equity excuding revaluation reserve	-	-	-	-	-	82,221.75
14	i Earnings per share of Rs 10/- each (not annualised)						
	a) Basic	3725.84	2664.83	(82.32)	9198.38	(145.54)	47.17
	b) Diluted	3725.84	2664.83	(82.32)	9198.38	(145.54)	47.17

NOTES :-

- The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 05.02.2024
- The statutory auditors have carried out limited review of the above results.
- The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

On behalf of Board of Directors


SAURABH RATHI
WHOLE TIME DIRECTOR

Date : 05.02.2024

Place : Raipur

**CHHATISGARH INVESTMENTS LIMITED**

Regd. Office: 73-A Central Avenue Nagpur, Maharashtra, 440018

email: cil_rpr@rediffmail.com Ph: 0771-2214212 CIN:L67120MH1982PLC331831

**STATEMENT OF STANDALONE SEGMENT WISE REVENUE, RESULT, ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED
DECEMBER 31,2023**

(Rs. in Lakhs)

S.No	Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited			Unaudited		Audited
1	Segment Revenue						
	a) Solar Power	54.25	52.73	78.19	175.67	232.10	308.44
	b) NBFC	12,170.35	10,474.52	528.70	31,206.69	2,881.42	5,809.59
	c) Real Estate	40.30	-	580.97	111.05	1,040.30	1,262.05
	d) Others	12.16	11.73	168.13	37.97	196.82	310.37
	Total	12,277.07	10,538.98	1,355.99	31,531.38	4,350.64	7,690.44
	Less :- Inter Segment Revenue	-	-	-	-	-	-
	Net Sales/Income from Operations	12,277.07	10,538.98	1,355.99	31,531.38	4,350.64	7,690.44
2	Segment Results						
	Profit /(Loss) before tax						
	a) Solar Power	20.57	15.92	35.19	71.47	108.52	151.27
	b) NBFC	10,150.87	7,985.75	(365.78)	25,549.55	(709.80)	(508.24)
	c) Real Estate	20.75	(0.19)	285.83	54.59	508.01	741.75
	Total	10,192.19	8,001.48	(44.77)	25,675.62	(93.28)	384.78
	Less:1) Other expense net off Other income	(124.24)	(84.50)	(86.12)	(296.47)	(128.20)	(263.09)
	Total	10,067.95	7,916.99	(130.89)	25,379.14	(221.48)	121.69
3	Segment Assets						
	a) Solar Power	1,779.57	1,806.63	1,918.97	1,779.57	1,918.97	1,887.23
	b) NBFC	1,63,520.98	1,55,811.92	1,05,784.56	1,63,520.98	1,05,784.56	1,14,615.71
	c) Real Estate	13,424.32	11,514.55	7,674.53	13,424.32	7,674.53	9,722.05
	d) Others	6,277.38	6,416.12	7,467.36	6,277.38	7,467.35	7,486.56
	Total	1,85,002.24	1,75,549.20	1,22,845.42	1,85,002.24	1,22,845.41	1,33,711.55
4	Segment Liabilities						
	a) Solar Power	50.59	50.50	86.25	50.59	86.25	76.33
	b) NBFC	54,981.50	56,309.69	43,257.39	54,981.50	43,257.39	50,455.00
	c) Real Estate	768.58	692.61	464.42	768.58	464.42	417.58
	d) Others	709.51	830.38	516.67	709.51	516.67	515.09
	Total	56,510.19	57,883.19	44,324.74	56,510.19	44,324.74	51,464.00

Notes:-**1** The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

On behalf of Board of Directors

SAURABH RATHI
WHOLE TIME DIRECTOR

Date : 05.02.2024

Place : Raipur

**CHHATISGARH INVESTMENTS LIMITED**

Regd. Office: 73-A Central Avenue ,Nagpur (MH)-440018

email: cil_rpr@rediffmail.com Ph: 0771-2214212 CIN : L67120MH1982PLC331831

STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31 ,2023

(Rs. in Lakhs except per share data)

S.No.	Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited			Unaudited		Audited
1	Revenue from Operations						
	a) Revenue from Operations	16,317.20	10,572.53	1,384.53	35,637.28	4,436.24	7,710.41
	Total Revenue from Operations	16,317.20	10,572.53	1,384.53	35,637.28	4,436.24	7,710.41
2	Other Income	0.43	(0.00)	-	2.76	-	110.86
3	Total Income (1+2)	16,317.63	10,572.52	1,384.53	35,640.04	4,436.24	7,821.27
4	Expense						
	a) Finance costs	1,124.95	1,027.57	671.15	3,102.80	2,005.08	2,886.00
	b) Net Loss/(Gain) on Fair Value Changes	-	-	150.37	-	1,135.22	1,272.59
	c) Impairment on financial instruments/ financial assets	(0.06)	(40.25)	26.94	9.02	49.99	116.06
	d) Cost of Cultivation & Plantation/Disposal	-	-	153.81	-	153.81	153.86
	e) Purchase of Shares	666.34	1,197.35	-	1,967.52	-	-
	f) Project Development expenses	1,624.92	593.08	230.55	3,267.39	406.24	8,679.50
	g) Changes in Inventories of finished goods, stock-in- trade and work-in- progress	(1,422.63)	(1,308.50)	64.39	(3,743.89)	125.67	(8,159.83)
	h) Employee Benefits Expenses	92.91	66.94	62.72	222.14	177.36	252.99
	i) Depreciation & amortization	71.37	70.56	93.96	229.75	286.00	378.83
	j) Others Expenses/(Income)	55.57	1,043.18	48.21	1142.06	419.50	2,222.01
	Total Expenses	2,213.37	2,649.92	1,502.10	6,196.79	4,758.88	7,802.01
5	Profit /(Loss) before exceptional items and tax (3-4)	14,104.26	7,922.61	(117.57)	29,443.26	(322.64)	19.27
6	Exceptional Gain /(Loss)	(6.40)	18.84	12.33	12.42	167.85	177.49
7	Profit /(Loss) before share of net profit of investment accounted for using equity method and tax (5+6)	14,097.85	7,941.45	(105.24)	29,455.68	(154.80)	196.76
8	Share of Profit / (Loss) of Associates and Joint Ventures accounted for using equity method	4,532.46	3,935.16	4,935.70	14,145.60	15,861.36	20,519.79
9	Profit /(Loss) before tax (7+8)	18,630.31	11,876.61	4,830.46	43,601.28	15,706.56	20,716.55
10	Tax Expense	462.41	1,048.33	127.51	1,667.18	211.18	37.46
11	Net Profit /(Loss) for the period (9-10)	18,167.90	10,828.28	4,702.95	41,934.10	15,495.38	20,679.09
12	Other Comprehensive income net of tax	1,190.96	669.44	4,895.62	22,461.00	(8,017.84)	(4,801.95)
13	Total Comprehensive Income for the period (11+12)	19,358.86	11,497.72	9,598.57	64,395.10	7,477.53	15,877.14
14	Net Profit/(Loss) attributable to						
	a) Owner of the Company	18,167.90	10,828.28	4,702.95	41,934.10	15,495.38	20,679.09
	b) Non Controlling interest	-	-	-	-	-	-
15	Other Comprehensive income net of tax attributable to						
	a) Owner of the Company	1,190.96	669.44	4,895.62	22,461.00	(8,017.84)	(4,801.95)
	b) Non Controlling interest	-	-	-	-	-	-
16	Total Comprehensive Income attributable to						
	a) Owner of the Company	19,358.86	11,497.72	9,598.57	64,395.10	7,477.53	15,877.14
	b) Non Controlling interest	-	-	-	-	-	-
17	Paid up equity share capital (Eq. shares of Rs.10/- each)	25.80	25.80	25.80	25.80	25.80	25.80
18	Other Equity excluding revaluation reserve	-	-	-	-	-	1,95,212.00
19	Earnings per share of Rs 10/- each (not annualised)						
	a) Basic	7,041.82	4,197.01	1822.85	16253.53	6005.96	8015.15
	b) Diluted	7,041.82	4,197.01	1822.85	16253.53	6005.96	8015.15

NOTES :-

- The above results have been reviewed by the Audit Committee and approved in the meeting of the Board of Directors held on 05.02.2024
 - The Statutory Auditors of the Company have carried out limited review of the aforesaid results.
 - These results have been prepared in accordance with the Companies (Indian Accounting Standards) Ruls,2015 (Ind AS) as prescribed under section 133 of the Companies Act 2013 and other recognized accounting practices and policies to the extent applicable.The above results are prepared after consolidating results of all subsidiaries and Joint Venture companies.
 - Value of Investment in two associates have been considered as NIL due to investment value turning negative after absorption of losses incurred by respective associates. Further, its impairment allowance amounting to Rs. 4003.53 Lakhs has been reversed and incorporated in revenue from operations.
 - The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.
 - The above results are also available on the Company's website - www.cginvest.co.in & also on website of CSE.
- The key standalone financial results are given below :

Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
	31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
	Unaudited			Unaudited		Audited
Total Income from Operations	12,277.07	10,538.98	1,355.99	31,531.38	4,350.64	7,690.44
Profit/(Loss) before tax	10,067.95	7,916.99	(130.89)	25,379.14	(221.48)	121.69
Profit/(Loss) after tax	9,612.67	6,875.26	(212.40)	23,731.82	(375.50)	121.69

On behalf of Board of Directors


SAURABH RATHI
 WHOLE TIME DIRECTOR
Place : RAIPUR
Date :05.02.2024

**CHHATISGARH INVESTMENTS LIMITED**

Regd. Office: 73-A Central Avenue, Nagpur (MH)-440018

email: cil_rpr@rediffmail.com Ph: 0771-2214212 CIN : L67120MH1982PLC331831

CONSOLIDATED SEGEMENT WISE REVENUE, RESULT, ASSETS & LIABILITIES FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31,2023

(Rs. in Lakhs)

S.No	Particulars	For the Quarter Ended			Nine Months Ended		Year Ended
		31.12.2023	30.09.2023	31.12.2022	31.12.2023	31.12.2022	31.03.2023
		Unaudited			Unaudited		Audited
1	Segment Reveune						
	a) Solar Power	54.25	52.73	78.19	175.67	232.10	308.44
	b) NBFC	16,210.91	10,508.06	557.23	35,315.36	2,967.02	5,939.07
	c) Real Estate	40.30	-	580.97	111.05	1,040.30	1,262.05
	d) Others	12.16	11.73	168.14	37.96	196.82	311.72
	Net Sales/Income from Operations	16,317.63	10,572.52	1,384.53	35,640.04	4,436.24	7,821.27
2	Segment Results						
	Profit /(Loss) before tax						
	a) Solar Power	20.58	15.92	35.19	71.48	108.52	151.27
	b) NBFC	12,903.95	9,218.89	(333.43)	29,688.95	(613.69)	(513.27)
	c) Real Estate	20.75	(0.19)	285.84	54.59	508.02	741.75
	Total	12,945.27	9,234.62	(12.40)	29,815.02	2.85	379.75
	Less:1) Other expense net off Other income	5,685.05	2,641.98	4,842.87	13,786.25	15,703.71	20,336.80
	Total Profit Before Tax	18,630.32	11,876.60	4,830.47	43,601.28	15,706.56	20,716.55
3	Segment Assets						
	a) Solar Power	1,779.57	1,806.63	1,918.97	1,779.57	1,918.97	1,887.23
	b) NBFC	2,95,821.24	2,77,790.15	2,01,818.52	2,95,821.24	2,01,818.52	2,26,971.62
	c) Real Estate	13,424.32	11,514.55	7,674.53	13,424.32	7,674.53	9,722.05
	d) Others	6,878.49	7,016.78	8,062.78	6,878.49	8,062.78	8,107.00
	Total	3,17,903.62	2,98,128.11	2,19,474.79	3,17,903.62	2,19,474.80	2,46,687.90
4	Segment Liabilities						
	a) Solar Power	50.59	50.50	86.25	50.59	86.25	76.33
	b) NBFC	54,814.08	56,275.09	43,272.99	54,814.08	43,272.99	50,415.61
	c) Real Estate	768.58	692.61	464.42	768.58	464.42	417.58
	d) Others	736.80	847.43	539.57	736.80	539.57	540.57
	Total	56,370.07	57,865.63	44,363.23	56,370.07	44,363.23	51,450.09

Notes:-**1** The figures for the corresponding previous periods have been restated / regrouped, wherever necessary, to make them comparable.

On behalf of Board of Directors

SAURABH RATHI
WHOLE TIME DIRECTORPlace : RAIPUR
Date :05.02.2024



PREM CHAND & CO

CHARTERED ACCOUNTANTS

OFFICE: 309, 2nd Floor, Eskey Plaza, Near Anand Talkies, Raipur (C.G.)
Contact: 0771 - 4040800, 2531400, Mobile: 9425205394
Email : premsanjayca@gmail.com

**REVIEW REPORT ON THE UNAUDITED STANDALONE ACCOUNTS OF
CHHATISGARH INVESTMENTS LIMITED FOR THE PERIOD ENDED 31ST DECEMBER,
2023**

To,
The Board of Directors,
Chhatisgarh Investments Limited
Raipur (C.G.)

We have reviewed the accompanying unaudited standalone quarterly financial results of Chhatisgarh Investments Limited for the quarter ended 31st December, 2023, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('Listing Regulations').



The statement which is the responsibility of the Company's Management and has been approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Raipur
Date: 05.02.2024

For PremChand and Co.
Chartered Accountants
Firm Regn.No. 000-275-C



CA. Sanjay Agrawal
(Partner)
M.No. 096775
UDIN : 24096775BKFGSX2991



PREM CHAND & CO
CHARTERED ACCOUNTANTS

OFFICE: 309, 2nd Floor, Eskey Plaza, Near Anand Talkies, Raipur (C.G.)
Contact: 0771 - 4040800, 2531400, Mobile: 9425205394
Email : premsanjayca@gmail.com

REVIEW REPORT ON THE UNAUDITED CONSOLIDATED ACCOUNTS OF CHHATISGARH INVESTMENTS LIMITED FOR THE PERIOD ENDED 31ST DECEMBER, 2023

To,
The Board of Directors,
Chhatisgarh Investments Limited
Raipur (C.G.)

We have reviewed the accompanying Unaudited Consolidated Quarterly Financial Results of Chhatisgarh Investments Limited ("the Holding Company") and its subsidiaries (the Holding Company and its subsidiaries together referred to as "the Group") and its share of the net profit/(loss) after tax and total comprehensive income/ loss of its associates and joint venture for the quarter ended 31.12.2023 ('the Statement'), being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ("Listing Regulations").

The statement which is the responsibility of the Company's ("Parent") Management and has been approved by the Company's ("Parent") Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting ('Ind AS 34'), prescribed under section 133 of the Companies Act, 2013 ('the Act'), SEBI Circular CIR/CFD/FAC/62/2016 dated 5th July, 2016, (herein after referred to as 'the SEBI Circular'), and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We also performed procedures in accordance with the SEBI Circular CIR/CFD/CMD1/44/2019 dated 29th March, 2019 issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 (as amended), to the extent applicable.

a. The Statement includes the results of the following entities:

List of Subsidiaries:

- i) Rishabh Mining and Transport Co. Pvt. Ltd.
- ii) PrayagThermoplast Pvt. Ltd.

List of Associates:

- i) ComienzoAgri Science Ltd.
- ii) Sarda Energy & Minerals Ltd.
- iii) Sarda Dairy & Food Products Ltd.
- iv) Salasar Real Mart Pvt. Ltd.





PREM CHAND & CO
CHARTERED ACCOUNTANTS

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List of Joint Venture

- i) Raipur Mega Food Park Pvt. Ltd.

The Statement also includes the unaudited financial results of two subsidiaries, whose financial information reflects total assets of Rs. 1612.72 Lakhs, total revenues of Rs. 61.96 Lakhs & Rs. 166.58 Lakhs and total net profits/(loss) after tax of Rs. 19.24 Lakhs & Rs. 53.14 Lakhs and total comprehensive income / (loss) of Rs. Nil for the quarter and period ended 31st December, 2023 respectively, as considered in the Statement whose financial results have been not reviewed by us.

The Statement also includes the Group's share of net profit/(loss) after tax of Rs. 4532.46 Lakhs and Rs. 14145.60 Lakhs, total comprehensive income/(loss) of (22.38) Lakhs and (63.29) Lakhs for the quarter and period ended 31st December, 2023 respectively, as considered in the statement, in respect of three associates based on their unaudited financial results/information, which are not reviewed by us and have been furnished to us by the Parent's management. Out of above four associates, three associates financial statements/information has been considered as per information as furnished to us by the Management and therefore we have not expressed any opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures included in respect of those three associates, and our report in so far as it relates to the aforesaid three associates, is based solely on unaudited information and therefore we do not provide any opinion in respect of these associates.

Further in respect of one of the associates and joint venture, information provided to us by the management was not material and therefore has not been considered in the consolidation in current quarter and therefore we have not expressed any opinion on the consolidated financial statements, in so far as it relates to the amounts and disclosures not included in respect of the associate and joint venture, and our report in so far as it relates to the aforesaid associate and joint venture, is based solely on above information and therefore we do not provide any opinion in respect of this associate and joint venture.

Our conclusion on the Statement, and our report in terms of Regulation. 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), read with SEBI Circular, in so far as it relates to the aforesaid subsidiaries, associates and joint venture, are based solely on such unreviewed interim financial results. Our conclusion on the Statement is not modified in respect of this matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, prescribed under section 133 of the Act, the SEBI Circular, and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Raipur
Date: 05.02.2024

For PremChand and Co.
Chartered Accountants
Firm Regn.No. 000-275-C

CA. Sanjay Agrawal
(Partner)
M.No. 096775
UDIN: 24096775BKFGSX2991



